

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US Market slumped on Friday, and the S&P suffered its biggest daily percentage decline in more than two months as new US tariffs on dozens of trading partners and a surprisingly weak jobs report spurred selling pressure.

The Dow Jones Industrial Average down 1.23%, while the S&P 500 and Nasdaq Composite were down 1.60% and 2.24% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.70%), the Dax 30 (-2.66%), CAC 40 (-2.91%) and the STOXX (-4.22%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.66%), HSI (-1.07%) and the Shanghai Composite (-0.37%).

The yield on the US 10 - year note was at 4.216%, while the 2 - year note was at 3.68%. Oil was up to \$67.33 per barrel, down 2.79%. The gold price was at US\$3413.80 per ounce, up 1.52%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, down 0.92% to 8,662.00 points. The worst performing stocks in this index were BELLEVUE GOLD LIMITED. (-4.32%) and TELIX PHARMACEUTICALS LIMITED (-4.28%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 12729.40 points down 0.74%. Most sectors ended mixed. The 3 best sectors were Communications Services (+0.49%), SmallCap (+0.34%), Energy (+0.47%). The 3 worst sectors were Consumer Discretion (-2.02%), Health Care (-1.86%) and Consumer Staples (-1.28%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,917.10	-81.90	▼	-0.91%
S&P/ASX 200	8,662.00	-80.80	▼	-0.92%
ASX Small Ordinaries	3,320.10	-18.20	▼	-0.55%
S&P/ASX MIDCAP 50	11,155.10	-59.20	▼	-0.53%
S&P/ASX 20	4,820.80	-48.90	▼	-1.00%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,238.01	-101.38	▼	-1.60%
Dow Jones	43,588.58	-542.40	▼	-1.23%
Nasdaq	20,650.13	-472.32	▼	-2.24%
FTSE 100 derived	9,068.58	-64.23	▼	-0.70%
ASX All Ordinaries	8,917.10	-81.90	▼	-0.91%
Nikkei 225 derived	40,799.60	-270.22	▼	-0.66%
Hang Seng derived	24,507.81	-265.52	▼	-1.07%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.28			
5y Bank Bill	3.19			
10y Bank Bill	3.26			
Swap rate spread close (bps)	3.83			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,413.80	51.00	▲	1.52%
Silver	37.09	0.22	▲	0.59%
Crude Oil	67.33	-1.93	▼	-2.79%

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