

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The S&P 500 closed lower on Tuesday as the S&P 500 and Nasdaq retreated from record highs after some disappointing corporate earnings, while investors awaited a Federal Reserve policy statement.

The Dow Jones Industrial Average down 0.46%, while the S&P 500 and Nasdaq Composite were down 0.30% and 0.38% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.60%), the Dax 30 (+1.03%), CAC 40 (+0.72%) and the STOXX (+0.78%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.79%), HSI (-0.15%) and the Shanghai Composite (+0.33%).

The yield on the US 10 - year note was at 4.324%, while the 2 - year note was at 3.869%. Oil was up to \$69.26 per barrel, up 3.82%. The gold price was at US\$3381.05 per ounce, up 0.42%.

### NZX & ASX

The S&P/ASX200 closed higher on Tuesday, up 0.36% to 8,704.60 points. The top performing stocks in this index were EVT LIMITED. (+3.73%) and AUSTAL LIMITED (+3.62%). The index has gained 0.32% in last five days.

The S&P/NZX 50 closed at 12936.41 points up 0.20%. Most sectors ended mixed. The 3 best sectors were Financials (+2.07%), Consumer Staples (+1.10%), Energy (+0.97%). The 3 worst sectors were Consumer Discretion (-0.75%), Industrials (-0.71%) and Communications Services (-0.50%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,966.70	3.20	▲	0.04%
S&P/ASX 200	8,704.60	6.90	▲	0.08%
ASX Small Ordinaries	3,337.60	-7.70	▼	-0.23%
S&P/ASX MIDCAP 50	11,207.50	-4.70	▼	-0.04%
S&P/ASX 20	4,837.10	9.80	▲	0.20%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,370.89	-18.88	▼	-0.30%
Dow Jones	44,632.99	-204.57	▼	-0.46%
Nasdaq	21,098.29	-80.29	▼	-0.38%
FTSE 100 derived	9,136.32	54.88	▲	0.60%
ASX All Ordinaries	8,966.70	3.20	▲	0.04%
Nikkei 225 derived	40,674.55	-323.72	▼	-0.79%
Hang Seng derived	25,524.45	-37.68	▼	-0.15%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.30			
5y Bank Bill	3.19			
10y Bank Bill	3.32			
Swap rate spread close (bps)	3.90			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,381.05	14.25	▲	0.42%
Silver	38.33	0.11	▲	0.28%
Crude Oil	69.26	2.55	▲	3.82%

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