

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The S&P 500 closed higher on Monday, while the Nasdaq also advanced to a closing record in choppy trade as investors gauged the US-EU trade pact and prepared for a week of major market catalysts.

The Dow Jones Industrial Average down 0.14%, while the S&P 500 and Nasdaq Composite were up 0.02% and 0.33% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.43%), the Dax 30 (-1.02%), CAC 40 (-0.43%) and the STOXX (-0.27%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.10%), HSI (+0.68%) and the Shanghai Composite (+0.12%).

The yield on the US 10 - year note was at 4.414%, while the 2 - year note was at 3.93%. Oil was up to \$66.96 per barrel, up 2.76%. The gold price was at US\$3373.10 per ounce, down 0.57%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, up 0.36% to 8,697.70 points. The worst performing stocks in this index were MAGELLAN FINANCIAL GROUP LIMITED. (+4.60%) and NEWMONT CORPORATION (+4.49%). The index has lost 0.34% in last five days.

The S&P/NZX 50 closed at 12910.74 points up 0.45%. Most sectors ended lower. The 3 best sectors were Financials (+1.68%), Information Technology (+1.62%), Materials (+1.35%). The 3 worst sectors were Utilities (-0.37%), Primary Sector (-0.43%) and Energy (-0.48%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,963.50	29.20	▲	0.33%
S&P/ASX 200	8,697.70	30.80	▲	0.36%
ASX Small Ordinaries	3,345.30	-10.20	▼	-0.30%
S&P/ASX MIDCAP 50	11,212.20	14.90	▲	0.13%
S&P/ASX 20	4,827.30	18.50	▲	0.38%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,389.80	1.16	▲	0.02%
Dow Jones	44,837.56	-64.36	▼	-0.14%
Nasdaq	21,178.58	70.27	▲	0.33%
FTSE 100 derived	9,081.44	-38.87	▼	-0.43%
ASX All Ordinaries	8,963.50	29.20	▲	0.33%
Nikkei 225 derived	40,998.27	-457.96	▼	-1.10%
Hang Seng derived	25,562.13	173.78	▲	0.68%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.32			
5y Bank Bill	3.19			
10y Bank Bill	3.28			
Swap rate spread close (bps)	3.86			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,373.10	-19.40	▼	-0.57%
Silver	38.32	-0.05	▼	-0.12%
Crude Oil	66.96	1.80	▲	2.76%

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