

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The S&P 500 and Nasdaq closed higher on Friday, lifted by optimism the US could soon reach a trade deal with the European Union, while Deckers Outdoor surged following a strong quarter for the maker of UGG boots and Hoka sneakers.

The Dow Jones Industrial Average up 0.47%, while the S&P 500 and Nasdaq Composite were up 0.40% and 0.24% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.20%), the Dax 30 (-0.32%), CAC 40 (+0.21%) and the STOXX (-0.06%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.88%), HSI (-1.09%) and the Shanghai Composite (-0.33%).

The yield on the US 10 - year note was at 4.386%, while the 2 - year note was at 3.884%. Oil was up to \$65.16 per barrel, down 1.32%. The gold price was at US\$3392.50 per ounce, down 1.12%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, up 0.49% to 8,666.90 points. The worst performing stocks in this index were CHAMPION IRON LIMITED. (-4.94%) and AMP LIMITED (-4.79%). The index has lost 1.03% in last five days.

The S&P/NZX 50 closed at 12853.46 points up 0.38%. Most sectors ended lower. The 3 best sectors were Financials (+1.91%), Consumer Staples (+0.03%), Utilities (+0.19%). The 3 worst sectors were Information Technology (-2.90%), Materials (-1.05%) and Energy (-0.95%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,934.30	-45.10	▼	-0.50%
S&P/ASX 200	8,666.90	-42.50	▼	-0.49%
ASX Small Ordinaries	3,355.50	-23.10	▼	-0.68%
S&P/ASX MIDCAP 50	11,197.30	-27.90	▼	-0.25%
S&P/ASX 20	4,808.80	-23.70	▼	-0.49%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,388.64	25.29	▲	0.40%
Dow Jones	44,901.92	208.01	▲	0.47%
Nasdaq	21,108.32	50.36	▲	0.24%
FTSE 100 derived	9,120.31	-18.06	▼	-0.20%
ASX All Ordinaries	8,934.30	-45.10	▼	-0.50%
Nikkei 225 derived	41,456.23	-370.11	▼	-0.88%
Hang Seng derived	25,388.35	-278.83	▼	-1.09%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.32			
5y Bank Bill	3.19			
10y Bank Bill	3.29			
Swap rate spread close (bps)	3.87			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,392.50	-37.90	▼	-1.12%
Silver	38.37	-0.86	▼	-2.19%
Crude Oil	65.16	-0.87	▼	-1.32%

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