

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Thursday. Both the Nasdaq Composite and the S&P 500 closed at record highs as investors embraced strong economic data and earnings reports that showed American consumers remained willing to spend.

The Dow Jones Industrial Average up 0.52%, while the S&P 500 and Nasdaq Composite were up 0.54% and up 0.74% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.52%), the Dax 30 (+1.51%), CAC 40 (+1.29%) and the STOXX (+1.49%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (+0.60%), HSI (-0.08%) and the Shanghai Composite (+0.37%).

The yield on the US 10 - year note was at 4.453%, while the 2 - year note was at 3.907%. Oil was up to \$67.62 per barrel, up 1.87%. The gold price was at US\$3344.00 per ounce, down 0.45%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, up 0.90% to 8,639.00 points. The best performing stocks in this index were BLOCK, INC. (+5.13%) and NUIX LIMITED (+4.85%). The index has gained 0.58% in last five days.

The S&P/NZX 50 closed at 12905.41 points up 1.18%. Most sectors ended mixed. The 3 best sectors were Financials (+2.77%), Health Care (+0.87%), Communications Services (+1.44%). The 3 worst sectors were Energy(-1.84%), Materials (-0.57%) and Utilities (-0.65%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,890.80	74.40	▲	0.84%
S&P/ASX 200	8,639.00	77.20	▲	0.90%
ASX Small Ordinaries	3,311.20	21.90	▲	0.67%
S&P/ASX MIDCAP 50	11,092.40	112.30	▲	1.02%
S&P/ASX 20	4,804.70	41.20	▲	0.86%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,297.48	33.78	▲	0.54%
Dow Jones	44,485.10	230.32	▲	0.52%
Nasdaq	20,884.27	153.78	▲	0.74%
FTSE 100 derived	8,972.64	46.09	▲	0.52%
ASX All Ordinaries	8,890.80	74.40	▲	0.84%
Nikkei 225 derived	39,901.19	237.79	▲	0.60%
Hang Seng derived	24,498.95	-18.81	▼	-0.08%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.36			
5y Bank Bill	3.21			
10y Bank Bill	3.29			
Swap rate spread close (bps)	3.90			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,344.00	-15.10	▼	-0.45%
Silver	38.41	0.29	▲	0.76%
Crude Oil	67.62	1.24	▲	1.87%

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