

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed lower on Tuesday as a key inflation report and a flurry of bank earnings failed to excite investors. But the Nasdaq Composite posted a record close, supported by a jump in shares of heavyweight Nvidia.

The Dow Jones Industrial Average down 0.98%, while the S&P 500 and Nasdaq Composite were down 0.40% and up 0.18% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.54%), the Dax 30 (-0.42%), CAC 40 (-0.54%) and the STOXX (-0.31%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.55%), HSI (+1.60%) and the Shanghai Composite (-0.42%).

The yield on the US 10 - year note was at 4.491%, while the 2 - year note was at 3.954%. Oil was up to \$66.68 per barrel, down 0.45%. The gold price was at US\$3335.42 per ounce, down 0.70%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, down 0.11% to 8,570.40 points. The best performing stocks in this index were LIFE360 INC. (+7.97%) and PALADIN ENERGY LTD (+8.85%). The index has gained 0.46% in last five days.

The S&P/NZX 50 closed at 12689.63 points up 0.09%. Most sectors ended mixed. The 3 best sectors were Industrials (+0.68%), Consumer Staples (+0.63%), Communications Services (+0.65%). The 3 worst sectors were Energy(-1.36%), Real Estate (-0.69%) and Health Care (-0.61%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,875.30	60.00	▲	0.68%
S&P/ASX 200	8,630.30	59.90	▲	0.70%
ASX Small Ordinaries	3,294.50	30.70	▲	0.94%
S&P/ASX MIDCAP 50	11,024.00	108.80	▲	1.00%
S&P/ASX 20	4,810.30	30.10	▲	0.63%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,243.71	-24.85	▼	-0.40%
Dow Jones	44,022.89	-436.76	▼	-0.98%
Nasdaq	20,677.80	37.47	▲	0.18%
FTSE 100 derived	8,938.32	-59.74	▼	-0.66%
ASX All Ordinaries	8,875.30	60.00	▲	0.68%
Nikkei 225 derived	39,678.02	218.40	▲	0.55%
Hang Seng derived	24,590.12	386.80	▲	1.60%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.36			
5y Bank Bill	3.21			
10y Bank Bill	3.25			
Swap rate spread close (bps)	3.85			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,335.42	-23.68	▼	-0.70%
Silver	38.02	-0.72	▼	-1.86%
Crude Oil	66.68	-0.30	▼	-0.45%

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