

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US market closed higher on Thursday, as chip-maker Nvidia rose closer to a \$4 trillion valuation and a surprisingly strong US jobs report cheered investors, who shrugged off dimming chances for a US interest rate cut this month.

The Dow Jones Industrial Average up 0.77%, while the S&P 500 and Nasdaq Composite were up 0.83% and 1.02% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.55%), the Dax 30 (+0.61%), CAC 40 (+0.21%) and the STOXX (+0.46%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.06%), HSI (-0.63%) and the Shanghai Composite (+0.18%).

The yield on the US 10 - year note was at 4.348%, while the 2 - year note was at 3.791%. Oil was up to \$67.15 per barrel, up 3.19%. The gold price was at US\$3335.35 per ounce, down 0.72%.

### NZX & ASX

The S&P/ASX200 closed lower on Thursday, down 1.90 to 8,595.80 points. The worst performing stocks in this index were BOSS ENERGY LTD. (-5.86%) and MESOBLAST LIMITED (-3.58%). The index has gained 0.53% in last five days.

The S&P/NZX 50 closed at 12704.48 points down 0.62%. Most sectors ended mixed. The 3 best sectors were Consumer Staples (+2.98%), Real Estate (+1.54%), Financials (+1.49%). The 3 worst sectors were Information Technology (-1.29%), Materials (-0.96%) and Utilities (-0.59%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,833.60	4.90	▲	0.06%
S&P/ASX 200	8,595.80	-1.90	▼	-0.02%
ASX Small Ordinaries	3,261.00	6.20	▲	0.19%
S&P/ASX MIDCAP 50	10,880.40	17.20	▲	0.16%
S&P/ASX 20	4,784.00	-2.70	▼	-0.06%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,279.35	51.93	▲	0.83%
Dow Jones	44,828.53	344.11	▲	0.77%
Nasdaq	20,601.10	207.97	▲	1.02%
FTSE 100 derived	8,823.20	48.51	▲	0.55%
ASX All Ordinaries	8,833.60	4.90	▲	0.06%
Nikkei 225 derived	39,785.90	23.42	▲	0.06%
Hang Seng derived	24,069.94	-151.47	▼	-0.63%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.33			
5y Bank Bill	3.24			
10y Bank Bill	3.29			
Swap rate spread close (bps)	3.83			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,335.35	-24.35	▼	-0.72%
Silver	37.05	0.32	▲	0.87%
Crude Oil	67.15	-0.30	▼	-0.44%

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