

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US market closed lower on Tuesday, dragged down by weakness in large-cap tech stocks, while the Dow ended higher in a volatile session marked by seasonally low liquidity.

The Dow Jones Industrial Average up 0.91%, while the S&P 500 and Nasdaq Composite were down 0.11% and 0.82% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.28%), the Dax 30 (-0.99%), CAC 40 (-0.04%) and the STOXX (-0.39%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-1.24%), HSI (-0.87%) and the Shanghai Composite (+0.39%).

The yield on the US 10 - year note was at 4.242%, while the 2 - year note was at 3.772%. Oil was up to \$65.56 per barrel, up 0.69%. The gold price was at US\$3351.81 per ounce, up 1.33%.

### NZX & ASX

The S&P/ASX200 closed lower on Tuesday, up 0.33% to 8,541.10 points. The worst performing stocks in this index were HMC CAPITAL LIMITED. (-17.25%) and LOVISA HOLDINGS LIMITED (-4.36%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed at 12734.53 points up 1.05%. Most sectors ended mixed. The 3 best sectors were Health Care (+2.98%), Materials (+1.54%), Information Technology (+1.49%). The 3 worst sectors were Consumer Discretionary (-1.29%), Consumer Staples (-0.96%) and Financials (-0.59%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,772.00	-1.00	▼	-0.01%
S&P/ASX 200	8,541.10	-1.20	▼	-0.01%
ASX Small Ordinaries	3,261.20	13.50	▲	0.42%
S&P/ASX MIDCAP 50	10,776.20	18.50	▲	0.17%
S&P/ASX 20	4,753.70	-9.30	▼	-0.20%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,198.05	-6.90	▼	-0.11%
Dow Jones	44,495.06	400.29	▲	0.91%
Nasdaq	20,202.89	-166.85	▼	-0.82%
FTSE 100 derived	8,785.33	24.37	▲	0.28%
ASX All Ordinaries	8,772.00	-1.00	▼	-0.01%
Nikkei 225 derived	39,986.33	-501.06	▼	-1.24%
Hang Seng derived	24,072.28	-211.87	▼	-0.87%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.33			
5y Bank Bill	3.25			
10y Bank Bill	3.31			
Swap rate spread close (bps)	3.86			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,351.81	44.11	▲	1.33%
Silver	36.05	0.20	▲	0.55%
Crude Oil	65.56	0.45	▲	0.69%

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