

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US market closed higher on Monday, capping their best quarter in over a year as hopes for trade deals and possible rate cuts eased investor uncertainty. Both indexes ended the quarter with double-digit gains

The Dow Jones Industrial Average up 0.63%, while the S&P 500 and Nasdaq Composite were up 0.52% and 0.48% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.43%), the Dax 30 (-0.51%), CAC 40 (-0.33%) and the STOXX (-0.42%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.84%), HSI (-0.87%) and the Shanghai Composite (+0.59%).

The yield on the US 10 - year note was at 4.232%, while the 2 - year note was at 3.721%. Oil was up to \$65.00 per barrel, down 0.79%. The gold price was at US\$3316.25 per ounce, up 0.87%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, up 0.33% to 8,542.30 points. The worst performing stocks in this index were NIB HOLDINGS LIMITED. (+9.43%) and JAMES HARDIE INDUSTRIES PLC (+7.06%). The index has gained 0.32% in last five days.

The S&P/NZX 50 closed at 12602.82 points up 0.15%. Most sectors ended mixed. The 3 best sectors were Consumer Staples (+1.39%), Consumer Discretionary (+0.78%), Primary Sector (+0.44%). The 3 worst sectors were Materials (-1.12%), Health Care (-0.60%) and Financials (-0.50%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,773.00	29.40	▲	0.34%
S&P/ASX 200	8,542.30	28.10	▲	0.33%
ASX Small Ordinaries	3,247.70	11.60	▲	0.36%
S&P/ASX MIDCAP 50	10,757.70	62.90	▲	0.59%
S&P/ASX 20	4,763.00	6.50	▲	0.14%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,204.94	31.87	▲	0.52%
Dow Jones	44,094.77	275.50	▲	0.63%
Nasdaq	20,369.73	96.28	▲	0.48%
FTSE 100 derived	8,760.96	-37.95	▼	-0.43%
ASX All Ordinaries	8,773.00	29.40	▲	0.34%
Nikkei 225 derived	40,487.39	336.60	▲	0.84%
Hang Seng derived	24,072.28	-211.87	▼	-0.87%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.33			
5y Bank Bill	3.26			
10y Bank Bill	3.36			
Swap rate spread close (bps)	3.91			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,316.25	28.65	▲	0.87%
Silver	36.01	-0.03	▼	-0.09%
Crude Oil	65.00	-0.52	▼	-0.79%

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