

MORNING REPORT

As at 9.00 a.m. 27/06/2025

 Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US market closed higher on Thursday, nudging the S&P 500 and the Nasdaq nearer to record closing highs as the Israel-Iran ceasefire continued to hold and a raft of economic indicators appeared to support the case for the US Federal Reserve lowering borrowing costs this year.

The Dow Jones Industrial Average up 0.94%, while the S&P 500 and Nasdaq Composite were up 0.80% and 0.97% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.19%), the Dax 30 (+0.64%), CAC 40 (-0.01%) and the STOXX (-0.15%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.65%), HSI (-0.61%) and the Shanghai Composite (-0.22%).

The yield on the US 10 - year note was at 4.246%, while the 2 - year note was at 3.719%. Oil was up to \$65.22 per barrel, up 0.46%. The gold price was at US\$3341.50 per ounce, down 0.05%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, up 8.40 to 8,550.80 points. The worst performing stocks in this index were XERO LIMITED. (-5.26%) and SIGMA HEALTHCARE LIMITED (-3.83%). The index has gained 0.32% in last five days.

The S&P/NZX 50 closed at 12480.05 points up 0.15%. Most sectors ended mixed. The 3 best sectors were Energy (+1.39%), Communications Services (+0.78%), Real Estate (+0.44%). The 3 worst sectors were Industrials (-0.44%), Consumer Staples (-0.31%) and Financials (-1.17%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,773.60	-6.30	▼ -0.07%
S&P/ASX 200	8,550.80	-8.40	▼ -0.10%
ASX Small Ordinaries	3,227.10	14.70	▲ 0.46%
S&P/ASX MIDCAP 50	10,723.20	34.00	▲ 0.32%
S&P/ASX 20	4,783.10	-3.00	▼ -0.06%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,141.02	48.86	▲ 0.80%
Dow Jones	43,386.84	404.41	▲ 0.94%
Nasdaq	20,167.91	194.36	▲ 0.97%
FTSE 100 derived	8,735.60	16.85	▲ 0.19%
ASX All Ordinaries	8,773.60	-6.30	▼ -0.07%
Nikkei 225 derived	39,584.58	642.51	▲ 1.65%
Hang Seng derived	24,325.40	-149.27	▼ -0.61%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	3.25		
90-day Bank Bill	3.33		
5y Bank Bill	3.26		
10y Bank Bill	3.36		
Swap rate spread close (bps)			
	3.91		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	3,341.50	-1.60	▼ -0.05%
Silver	36.55	0.44	▲ 1.21%
Crude Oil	65.22	0.30	▲ 0.46%

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 E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669