

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US investors are bracing for a knee-jerk selloff in stock markets on Monday after the weekend's US attack on Iran raised the specter of retaliation and higher oil prices.

The Dow Jones Industrial Average up 0.08%, while the S&P 500 and Nasdaq Composite were down 0.22% and 0.51% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.20%), the Dax 30 (+1.27%), CAC 40 (+0.48%) and the STOXX (+0.70%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.22%), HSI (+1.26%) and the Shanghai Composite (-0.066%).

The yield on the US 10 - year note was at 4.377%, while the 2 - year note was at 3.906%. Oil was up to \$74.93 per barrel, down 0.28%. The gold price was at US\$3385.70 per ounce, down 0.66%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, down 0.21% to 8,505.50 points. The worst performing stocks in this index were MINERAL RESOURCES LIMITED (-6.17%) and CLARITY PHARMACEUTICALS LTD (-5.45%). The index has lost 0.49% in last five days.

The S&P/NZX 50 closed at 12569.05 points down 0.46%. Most sectors ended mixed. The 3 best sectors were Energy (+1.40%), Information Technology (+2.39%), Materials (+1.36%). The 3 worst sectors were Utilities (-1.48%), Consumer Discretionary (-0.51%) and Industrials (-0.40%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,723.50	-17.90	▼	-0.20%
S&P/ASX 200	8,505.50	-18.20	▼	-0.21%
ASX Small Ordinaries	3,223.00	6.00	▲	0.19%
S&P/ASX MIDCAP 50	10,722.10	-4.60	▼	-0.04%
S&P/ASX 20	4,728.50	-23.40	▼	-0.49%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	5,967.84	-13.03	▼	-0.22%
Dow Jones	42,206.82	35.16	▲	0.08%
Nasdaq	19,447.41	-98.86	▼	-0.51%
FTSE 100 derived	8,774.65	-17.15	▼	-0.20%
ASX All Ordinaries	8,723.50	-17.90	▼	-0.20%
Nikkei 225 derived	38,403.23	-85.11	▼	-0.22%
Hang Seng derived	23,530.48	292.74	▲	1.26%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.25			
90-day Bank Bill	3.34			
5y Bank Bill	3.30			
10y Bank Bill	3.42			
Swap rate spread close (bps)	3.97			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,385.70	-22.40	▼	-0.66%
Silver	36.02	-0.90	▼	-2.43%
Crude Oil	74.93	-0.21	▼	-0.28%

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