

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US markets closed higher on Monday, as oil prices retreated after the Israel-Iran attacks left crude production and exports unaffected, easing investor concerns about the potential for higher energy prices to stoke inflation.

The Dow Jones Industrial Average up 0.75%, while the S&P 500 and Nasdaq Composite were up 0.94% and 1.52% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.28%), the Dax 30 (+0.78%), CAC 40 (+0.75%) and the STOXX (+0.93%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.26%), HSI (+0.70%) and the Shanghai Composite (+0.35%).

The yield on the US 10 - year note was at 4.45%, while the 2 - year note was at 3.971%. Oil was up to \$70.03 per barrel, down 1.77%. The gold price was at US\$3403.90 per ounce, up 1.42%.

### NZX & ASX

The S&P/ASX200 closed lower on Friday, down 0.21% to 8,548.40 points. The best performing stocks in this index were DEEP YELLOW LIMITED (+21.24%) and BOSS ENERGY LTD (+17.66%). The index has gained 0.38% in last five days.

The S&P/NZX 50 closed at 12690.13 points up 1.09%. Most sectors ended mixed. The 3 best sectors were Energy (+1.91%), Utilities (+1.38%), Industrials (+1.57%). The 3 worst sectors were Consumer Staples (-0.16%), Information Technology (-0.16%) and Materials (-1.53%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲ 1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,775.00	4.40	▲ 0.05%
S&P/ASX 200	8,548.40	1.00	▲ 0.01%
ASX Small Ordinaries	3,256.80	0.70	▲ 0.02%
S&P/ASX MIDCAP 50	10,798.60	-25.60	▼ -0.24%
S&P/ASX 20	4,757.60	11.40	▲ 0.24%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	6,033.11	56.14	▲ 0.94%
Dow Jones	42,515.09	317.30	▲ 0.75%
Nasdaq	19,701.21	294.39	▲ 1.52%
FTSE 100 derived	8,875.22	24.59	▲ 0.28%
ASX All Ordinaries	8,775.00	4.40	▲ 0.05%
Nikkei 225 derived	38,311.33	477.08	▲ 1.26%
Hang Seng derived	24,060.99	168.43	▲ 0.70%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	3.75		
90-day Bank Bill	3.47		
5y Bank Bill	3.69		
10y Bank Bill	4.28		
Swap rate spread close (bps)			
	79.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	3,403.90	-48.90	▼ -1.42%
Silver	36.36	0.01	▲ 0.02%
Crude Oil	70.03	-1.26	▼ -1.77%

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