

MORNING REPORT

As at 9.00 a.m. 13/06/2025

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Top News

KEY OVERSEAS MARKET

The US markets closed higher on Thursday after a strong outlook from Oracle fueled optimism around artificial intelligence, offsetting worries about tension in the Middle East and a drop in Boeing shares.

The Dow Jones Industrial Average up 0.24%, while the S&P 500 and Nasdaq Composite were up 0.38% and 0.24% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.23%), the Dax 30 (-0.74%), CAC 40 (-0.14%) and the STOXX (-0.60%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.65%), HSI (-1.36%) and the Shanghai Composite (+0.01%).

The yield on the US 10 - year note was at 4.367%, while the 2 - year note was at 3.912%. Oil was up to \$68.15 per barrel, up 0.62%. The gold price was at US\$3406.72 per ounce, up 1.88%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, up 0.31% to 8,565.10 points. The worst performing stocks in this index were MINERAL RESOURCES LIMITED. (-7.82%) and CHAMPION IRON LIMITED (-6.24%). The index has gained 0.31% in last five days.

The S&P/NZX 50 closed at 12649.10 points up 0.34%. Most sectors ended mixed. The 3 best sectors were Energy (+1.93%), Industrials (+0.93%), Financials (+0.98%). The 3 worst sectors were Utilities (-0.46%), Information Technology (-0.18%) and Materials (-0.06%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,796.00	-23.70	▼	-0.27%
S&P/ASX 200	8,565.10	-27.00	▼	-0.31%
ASX Small Ordinaries	3,268.70	17.80	▲	0.55%
S&P/ASX MIDCAP 50	10,838.60	-14.00	▼	-0.13%
S&P/ASX 20	4,762.50	-31.20	▼	-0.65%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,045.22	22.98	▲	0.38%
Dow Jones	42,967.62	101.85	▲	0.24%
Nasdaq	19,662.49	46.61	▲	0.24%
FTSE 100 derived	8,884.92	20.57	▲	0.23%
ASX All Ordinaries	8,796.00	-23.70	▼	-0.27%
Nikkei 225 derived	38,173.09	-248.10	▼	-0.65%
Hang Seng derived	24,035.38	-331.56	▼	-1.36%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.75			
90-day Bank Bill	3.47			
5y Bank Bill	3.69			
10y Bank Bill	4.28			
Swap rate spread close (bps)	79.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,406.72	63.02	▲	1.88%
Silver	36.41	0.15	▲	0.42%
Crude Oil	68.15	0.42	▲	0.62%

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