

MORNING REPORT

As at 9.00 a.m. 9/06/2025

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Top News

KEY OVERSEAS MARKET

The US markets closed lower on Friday - with the S&P 500 closing above 6,000 for the first time since Feb. 21 - after a better-than-expected jobs report calmed worries about the economy, while Tesla bounced, clawing back some losses from a sharp plunge.

The Dow Jones Industrial Average up 1.05%, while the S&P 500 and Nasdaq Composite were up 1.05% and 1.20% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.30%), the Dax 30 (-0.08%), CAC 40 (+0.19%) and the STOXX (+0.36%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.50%), HSI (-0.48%) and the Shanghai Composite (+0.037%).

The yield on the US 10 - year note was at 4.506%, while the 2 - year note was at 4.037%. Oil was up to \$64.58 per barrel, up 1.91%. The gold price was at US\$3346.60 per ounce, down 0.84%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, down 0.27% to 8,515.70 points. The worst performing stocks in this index were WEST AFRICAN RESOURCES LIMITED. (-8.40%) and NUIX LIMITED (-6.12%). The index has gained 0.96% in last five days.

The S&P/NZX 50 closed at 12563.48 points down 0.11%. Most sectors ended mixed. The 3 best sectors were Utilities (+1.06%), Energy (+1.44%), Materials (+0.55%). The 3 worst sectors were Information Technology (-1.43%), Financials (-1.27%) and Health Care (-0.97%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,741.90	-26.70	▼	-0.30%
S&P/ASX 200	8,515.70	-23.20	▼	-0.27%
ASX Small Ordinaries	3,244.30	-31.90	▼	-0.97%
S&P/ASX MIDCAP 50	10,813.80	-51.30	▼	-0.47%
S&P/ASX 20	4,740.60	-4.90	▼	-0.10%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	6,000.36	61.06	▲	1.03%
Dow Jones	42,762.87	443.13	▲	1.05%
Nasdaq	19,529.95	231.51	▲	1.20%
FTSE 100 derived	8,837.91	26.87	▲	0.30%
ASX All Ordinaries	8,741.90	-26.70	▼	-0.30%
Nikkei 225 derived	37,741.61	187.12	▲	0.50%
Hang Seng derived	23,792.54	-114.43	▼	-0.48%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.75			
90-day Bank Bill	3.47			
5y Bank Bill	3.69			
10y Bank Bill	4.28			
Swap rate spread close (bps)	79.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,346.60	-28.50	▼	-0.84%
Silver	36.14	0.33	▲	0.93%
Crude Oil	64.58	1.21	▲	1.91%

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