

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets closed lower on Tuesday, with the benchmark S&P 500 ending six straight sessions of gains, under pressure from rising Treasury yields, with the US sovereign debt profile in focus.

The Dow Jones Industrial Average down 0.27%, while the S&P 500 and Nasdaq Composite were down 0.39% and 0.38% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.94%), the Dax 30 (+0.42%), CAC 40 (+0.75%) and the STOXX (+0.51%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.08%), HSI (+1.49%) and the Shanghai Composite (+0.38%).

The yield on the US 10 - year note was at 4.491%, while the 2 - year note was at 3.975%. Oil was up to \$62.14 per barrel, up 0.23%. The gold price was at US\$3292.72 per ounce, up 1.83%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, up 0.58% to 8,343.30 points. The best performing stocks in this index were TECHNOLOGY ONE LIMITED. (+11.33%) and CLARITY PHARMACEUTICALS LTD (+5.05%). The index has gained 0.90% in last five days.

The S&P/NZX 50 closed at 12644.23 points up 0.12%. Most sectors ended mixed. The 3 best sectors were Utilities (+1.29%), Communications Services (+1.30%), Financials (+1.26%). The 3 worst sectors were Energy (-0.99%), Information Technology (-1.44%) and Materials (-1.17%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,573.40	48.60	▲	0.57%
S&P/ASX 200	8,343.30	48.20	▲	0.58%
ASX Small Ordinaries	3,158.40	8.40	▲	0.27%
S&P/ASX MIDCAP 50	10,581.20	69.30	▲	0.66%
S&P/ASX 20	4,644.60	29.90	▲	0.65%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	5,940.46	-23.14	▼	-0.39%
Dow Jones	42,677.24	-114.83	▼	-0.27%
Nasdaq	19,142.71	-72.75	▼	-0.38%
FTSE 100 derived	8,781.12	81.81	▲	0.94%
ASX All Ordinaries	8,573.40	48.60	▲	0.57%
Nikkei 225 derived	37,529.49	30.86	▲	0.08%
Hang Seng derived	23,681.48	348.76	▲	1.49%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.75			
90-day Bank Bill	3.47			
5y Bank Bill	3.69			
10y Bank Bill	4.28			
Swap rate spread close (bps)	79.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,292.72	59.22	▲	1.83%
Silver	33.26	0.75	▲	2.31%
Crude Oil	62.14	0.14	▲	0.23%

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