

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US markets closed mixed on Thursday, with gains in Cisco System following an upbeat forecast, while UnitedHealth tumbled after a report of a criminal investigation into the insurer.

The Dow Jones Industrial Average up 0.65%, while the S&P 500 and Nasdaq Composite were up 0.41% and down 0.18% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.57%), the Dax 30 (+0.72%), CAC 40 (+0.21%) and the STOXX (+0.16%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.88%), HSI (-0.79%) and the Shanghai Composite (-0.68%).

The yield on the US 10 - year note was at 4.431%, while the 2 - year note was at 3.959%. Oil was up to \$63.15 per barrel, down 2.22%. The gold price was at US\$3240.55 per ounce, up 1.64%.

### NZX & ASX

The S&P/ASX200 closed higher on Thursday, up 0.22% to 8,279.60 points. The best performing stocks in this index were GRAINCORP LIMITED. (+8.81%) and INSURANCE AUSTRALIA GROUP LIMITED (+5.70%). The index has gained 1.07% in last five days.

The S&P/NZX 50 closed at 12880.82 points up 0.79%. Most sectors ended higher. The 3 best sectors were Primary Sector (+1.01%), Consumer Staples (+1.28%), Health Care (+2.22%). The 3 worst sectors were Information Technology (-1.10%), Utilities (-0.28%) and Consumer Discretionary (-0.63%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,529.80	9.60	▲	0.11%
S&P/ASX 200	8,297.50	17.90	▲	0.22%
ASX Small Ordinaries	3,144.20	-36.10	▼	-1.14%
S&P/ASX MIDCAP 50	10,498.20	-53.10	▼	-0.50%
S&P/ASX 20	4,623.20	23.80	▲	0.52%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	5,916.93	24.35	▲	0.41%
Dow Jones	42,322.75	271.69	▲	0.65%
Nasdaq	19,112.32	-34.49	▼	-0.18%
FTSE 100 derived	8,633.75	48.74	▲	0.57%
ASX All Ordinaries	8,529.80	9.60	▲	0.11%
Nikkei 225 derived	37,793.00	-335.13	▼	-0.88%
Hang Seng derived	23,453.16	-187.49	▼	-0.79%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.75			
90-day Bank Bill	3.47			
5y Bank Bill	3.69			
10y Bank Bill	4.28			
Swap rate spread close (bps)	79.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,240.55	52.25	▲	1.64%
Silver	32.79	0.34	▲	1.06%
Crude Oil	63.15	-1.40	▼	-2.22%

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