

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets closed mixed on Thursday, with gains in Cisco System following an upbeat forecast, while UnitedHealth tumbled after a report of a criminal investigation into the insurer.

The Dow Jones Industrial Average up 0.65%, while the S&P 500 and Nasdaq Composite were up 0.41% and down 0.18% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.57%), the Dax 30 (+0.72%), CAC 40 (+0.21%) and the STOXX (+0.16%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.88%), HSI (-0.79%) and the Shanghai Composite (-0.68%).

The yield on the US 10 - year note was at 4.431%, while the 2 - year note was at 3.959%. Oil was up to \$63.15 per barrel, down 2.22%. The gold price was at US\$3240.55 per ounce, up 1.64%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, up 0.22% to 8,279.60 points. The best performing stocks in this index were GRAINCORP LIMITED. (+8.81%) and INSURANCE AUSTRALIA GROUP LIMITED (+5.70%). The index has gained 1.07% in last five days.

The S&P/NZX 50 closed at 12880.82 points up 0.79%. Most sectors ended higher. The 3 best sectors were Primary Sector (+1.01%), Consumer Staples (+1.28%), Health Care (+2.22%). The 3 worst sectors were Information Technology (-1.10%), Utilities (-0.28%) and Consumer Discretionary (-0.63%).

| NZX Index | | | |
|--|-----------|---------|----------|
| Index | Last | Change | |
| S&P/NZX All Index | 13,452.36 | -62.94 | ▼ -0.47% |
| S&P/NZX 50 Index | 12,605.07 | 138.07 | ▲ 1.11% |
| S&P/NZX MidCap Index | 34,784.56 | -82.00 | ▼ -0.24% |
| S&P/NZX SmallCap Index | 77,944.24 | -463.90 | ▼ -0.59% |
| ASX Index | | | |
| Index | Last | Change | |
| ASX All Ordinaries | 8,529.80 | 9.60 | ▲ 0.11% |
| S&P/ASX 200 | 8,297.50 | 17.90 | ▲ 0.22% |
| ASX Small Ordinaries | 3,144.20 | -36.10 | ▼ -1.14% |
| S&P/ASX MIDCAP 50 | 10,498.20 | -53.10 | ▼ -0.50% |
| S&P/ASX 20 | 4,623.20 | 23.80 | ▲ 0.52% |
| Foreign Markets Index | | | |
| | Last | Change | |
| S&P 500 derived | 5,916.93 | 24.35 | ▲ 0.41% |
| Dow Jones | 42,322.75 | 271.69 | ▲ 0.65% |
| Nasdaq | 19,112.32 | -34.49 | ▼ -0.18% |
| FTSE 100 derived | 8,633.75 | 48.74 | ▲ 0.57% |
| ASX All Ordinaries | 8,529.80 | 9.60 | ▲ 0.11% |
| Nikkei 225 derived | 37,793.00 | -335.13 | ▼ -0.88% |
| Hang Seng derived | 23,453.16 | -187.49 | ▼ -0.79% |
| Currencies (per NZ\$ 1.00) | | | |
| | Last | Change | |
| AUD | 0.9167 | 0.0034 | ▲ 0.37% |
| USD | 0.6469 | 0.0024 | ▼ 0.37% |
| CNY | 4.366 | 0.0336 | ▼ 0.76% |
| EUR | 0.5966 | 0.0003 | ▼ 0.05% |
| CAD | 0.8657 | 0.0019 | ▲ 0.22% |
| GBP | 0.524 | 0.0010 | ▲ 0.19% |
| JPY | 84.4496 | 0.2957 | ▲ 0.35% |
| US 10 Year Treasury Yield | | | |
| US 10YR | 4.33% | | |
| NZ Interest Rates | | | |
| | Last | | |
| NZ OCR | 3.75 | | |
| 90-day Bank Bill | 3.47 | | |
| 5y Bank Bill | 3.69 | | |
| 10y Bank Bill | 4.28 | | |
| Swap rate spread close (bps) | | | |
| | 79.00 | | |
| Commodities Futures (Spot Price \$USD) | | | |
| | Last | Change | |
| Gold | 3,240.55 | 52.25 | ▲ 1.64% |
| Silver | 32.79 | 0.34 | ▲ 1.06% |
| Crude Oil | 63.15 | -1.40 | ▼ -2.22% |

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