

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets closed higher on Tuesday for a second straight day after softer-than-expected inflation numbers added to investor optimism from Monday when the US and China announced a trade truce.

The Dow Jones Industrial Average down 0.64%, while the S&P 500 and Nasdaq Composite were up 0.72% and 1.61% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.02%), the Dax 30 (+0.31%), CAC 40 (+0.30%) and the STOXX (+0.44%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.43%), HSI (-1.87%) and the Shanghai Composite (+0.17%).

The yield on the US 10 - year note was at 4.471%, while the 2 - year note was at 4.004%. Oil was up to \$61.95 per barrel, up 2.74%. The gold price was at US\$3527.81 per ounce, up 0.92%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, up 0.48% to 8,231.20 points. The best performing stocks in this index were CLARITY PHARMACEUTICALS LTD. (+15.32%) and POLYNOVO LIMITED (+14.38%). The index has gained 1.01% in last five days.

The S&P/NZX 50 closed at 12786.74 points up 0.87%. Most sectors ended higher. The 3 best sectors were Materials (+4.09%), Information Technology (+2.14%), Health Care (+2.03%). The 3 worst sectors were Energy (+0.00%), Utilities (-1.12%) and Communications Services (+0.07%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,605.07	138.07	▲	1.11%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,510.70	43.70	▲	0.52%
S&P/ASX 200	8,269.00	35.50	▲	0.43%
ASX Small Ordinaries	3,185.50	8.80	▲	0.28%
S&P/ASX MIDCAP 50	10,503.60	64.80	▲	0.62%
S&P/ASX 20	4,593.60	19.20	▲	0.42%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	5,886.55	42.36	▲	0.72%
Dow Jones	42,140.43	-269.67	▼	-0.64%
Nasdaq	19,010.09	301.74	▲	1.61%
FTSE 100 derived	8,602.92	-2.06	▼	-0.02%
ASX All Ordinaries	8,510.70	43.70	▲	0.52%
Nikkei 225 derived	38,183.26	539.00	▲	1.43%
Hang Seng derived	23,108.27	-441.19	▼	-1.87%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.75			
90-day Bank Bill	3.47			
5y Bank Bill	3.69			
10y Bank Bill	4.28			
Swap rate spread close (bps)	79.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,257.81	29.81	▲	0.92%
Silver	33.10	0.48	▲	1.47%
Crude Oil	61.95	1.70	▲	2.74%

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