

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US markets closed higher on Wednesday in choppy trading, buoyed as semiconductor stocks rallied late on a report that regulations on artificial intelligence chips would be loosened.

The Dow Jones Industrial Average up 0.70%, while the S&P 500 and Nasdaq Composite were up 0.43% and 0.27% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.44%), the Dax 30 (-0.58%), CAC 40 (-0.91%) and the STOXX (-0.63%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.14%), HSI (+0.13%) and the Shanghai Composite (+0.80%).

The yield on the US 10 - year note was at 4.269%, while the 2 - year note was at 3.783%. Oil was up to \$59.09 per barrel, down 1.90%. The gold price was at US\$3372.25 per ounce, down 1.48%.

### NZX & ASX

The S&P/ASX200 closed higher on Wednesday, up 0.33% to 8,178.30 points. The best performing stocks in this index were ZIP CO LIMITED. (+13.00%) and BOSS ENERGY LTD (+12.43%). The index has gained 0.64% in last five days.

The S&P/NZX 50 closed at 12496.89 points up 0.61%. Most sectors ended higher. The 3 worst sectors were Utilities (-0.23%), Real Estate (-0.11%), Consumer Discretionary (-0.00%). The 3 best sectors were Materials (+1.69%), Energy (+1.55%) and Communications Services (+1.52%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,327.89	179.29	▲	1.48%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,399.80	30.50	▲	0.36%
S&P/ASX 200	8,178.30	26.90	▲	0.33%
ASX Small Ordinaries	3,143.00	52.10	▲	1.69%
S&P/ASX MIDCAP 50	10,311.20	36.00	▲	0.35%
S&P/ASX 20	4,559.20	7.10	▲	0.16%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	5,631.27	24.36	▲	0.43%
Dow Jones	41,113.97	284.97	▲	0.70%
Nasdaq	17,738.16	48.50	▲	0.27%
FTSE 100 derived	8,559.33	-38.09	▼	-0.44%
ASX All Ordinaries	8,399.80	30.50	▲	0.36%
Nikkei 225 derived	36,779.66	-51.03	▼	-0.14%
Hang Seng derived	22,691.88	29.17	▲	0.13%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.75			
90-day Bank Bill	3.47			
5y Bank Bill	3.69			
10y Bank Bill	4.28			
Swap rate spread close (bps)	79.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,372.25	-50.55	▼	-1.48%
Silver	32.61	-0.77	▼	-2.30%
Crude Oil	59.09	-1.12	▼	-1.90%

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