

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets closed lower on Tuesday as comments from US President Donald Trump and Treasury Secretary Scott Bessent provided little clarity to the timeline for any trade deals.

The Dow Jones Industrial Average down 0.95%, while the S&P 500 and Nasdaq Composite were down 0.77% and 0.87% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.01%), the Dax 30 (-0.41%), CAC 40 (-0.40%) and the STOXX (-0.37%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.04%), HSI (+0.70%) and the Shanghai Composite (+1.13%).

The yield on the US 10 - year note was at 4.298%, while the 2 - year note was at 3.784%. Oil was up to \$57.13 per barrel, up 3.27%. The gold price was at US\$3440.80 per ounce, up 3.57%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, up 1.13% to 8,238.00 points. The worst performing stocks in this index were SIGMA HEALTHCARE LIMITED (-6.67%) and HMC CAPITAL LIMITED (-5.80%). The index has gained 1.00% in last five days.

The S&P/NZX 50 closed at 12421.09 points down 0.00%. Most sectors ended lower. The 3 worst sectors were Information Technology (-1.95%), Consumer Staples (-1.20%), Consumer Discretionary (-1.89%). The 3 best sectors were Financials (+2.75%), Energy (+1.04%) and Utilities (+0.48%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,452.36	-62.94	▼ -0.47%
S&P/NZX 50 Index	12,327.89	179.29	▲ 1.48%
S&P/NZX MidCap Index	34,784.56	-82.00	▼ -0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼ -0.59%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	8,369.30	-4.70	▼ -0.06%
S&P/ASX 200	8,151.40	-6.40	▼ -0.08%
ASX Small Ordinaries	3,090.90	32.40	▲ 1.06%
S&P/ASX MIDCAP 50	10,275.20	53.20	▲ 0.52%
S&P/ASX 20	4,552.10	-21.00	▼ -0.46%
Foreign Markets Index			
	Last	Change	
S&P 500 derived	5,606.84	-43.54	▼ -0.77%
Dow Jones	40,828.69	-390.14	▼ -0.95%
Nasdaq	17,689.66	-154.58	▼ -0.87%
FTSE 100 derived	8,597.42	1.07	▲ 0.01%
ASX All Ordinaries	8,369.30	-4.70	▼ -0.06%
Nikkei 225 derived	36,830.69	378.39	▲ 1.04%
Hang Seng derived	22,662.71	158.03	▲ 0.70%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	3.75		
90-day Bank Bill	3.47		
5y Bank Bill	3.69		
10y Bank Bill	4.28		
Swap rate spread close (bps)			
	79.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	3,440.80	118.50	▲ 3.57%
Silver	33.46	0.98	▲ 3.02%
Crude Oil	57.13	1.87	▲ 3.27%

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