

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

The US markets closed higher on Thursday, with Dow and S&P 500 posting their eighth straight session of gains after strong results from megacaps Microsoft and Meta eased concerns about artificial intelligence spending.

The Dow Jones Industrial Average up 0.21%, while the S&P 500 and Nasdaq Composite were up 0.62% and 1.52% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.02%), the Dax 30 (+0.32%), CAC 40 (+0.50%) and the STOXX (-0.03%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.13%), HSI (+0.51%) and the Shanghai Composite (-0.23%).

The yield on the US 10 - year note was at 4.221%, while the 2 - year note was at 3.703%. Oil was up to \$58.23 per barrel, down 3.62%. The gold price was at US\$3299.30 per ounce, down 1.03%.

### NZX & ASX

The S&P/ASX200 closed higher on Wednesday, up 0.69% to 8,126.20 points. The best performing stocks in this index were HMC CAPITAL LIMITED (+8.23%) and BOSS ENERGY LTD (+7.26%). The index has gained 2.23% in last five days.

The S&P/NZX 50 closed at 12148.60 points up 2.06%. Most sectors ended higher. The 3 worst sectors were SmallCap (+0.19%), Materials (+0.26%), Consumer Discretionary (+0.58%). The 3 best sectors were Consumer Staples (+2.94%), Utilities (+2.88%) and Financials (+2.88%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,148.60	245.29	▲	2.06%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	8,365.70	24.70	▲	0.30%
S&P/ASX 200	8,145.60	19.40	▲	0.24%
ASX Small Ordinaries	3,068.30	14.80	▲	0.48%
S&P/ASX MIDCAP 50	10,191.10	97.00	▲	0.96%
S&P/ASX 20	4,566.90	0.90	▲	0.02%
Foreign Markets Index				
	Last	Change		
S&P 500 derived	5,603.42	34.40	▲	0.62%
Dow Jones	40,752.78	83.42	▲	0.21%
Nasdaq	17,710.74	264.40	▲	1.52%
FTSE 100 derived	8,496.80	1.95	▲	0.02%
ASX All Ordinaries	8,365.70	24.70	▲	0.30%
Nikkei 225 derived	36,452.30	406.92	▲	1.13%
Hang Seng derived	22,119.41	111.30	▲	0.51%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	3.75			
90-day Bank Bill	3.47			
5y Bank Bill	3.69			
10y Bank Bill	4.28			
Swap rate spread close (bps)	79.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	3,243.77	-75.33	▼	-2.27%
Silver	32.21	-0.33	▼	-1.00%
Crude Oil	58.21	0.83	▲	1.43%

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