

MORNING REPORT

As at 9.00 a.m. 29/04/2025

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

The US markets closed a choppy session nearly unchanged on Monday, weighed down by megacaps as investors awaited several catalysts including key economic data and earnings from some of the largest US companies.

The Dow Jones Industrial Average up 0.28%, while the S&P 500 and Nasdaq Composite were down 0.10% and 0.06% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.02%), the Dax 30 (+0.13%), CAC 40 (+0.50%) and the STOXX (+0.32%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.38%), HSI (-0.04%) and the Shanghai Composite (-0.20%).

The yield on the US 10 - year note was at 4.206%, while the 2 - year note was at 3.693%. Oil was up to \$63.02 per barrel, down 1.76%. The gold price was at US\$3355.02 per ounce, up 1.72%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, up 0.60% to 7,920.50 points. The best performing stocks in this index were ILUKA RESOURCES LIMITED (+5.24%) and IDP EDUCATION LIMITED. (+4.29%). The index has gained 2.28% in last five days.

The S&P/NZX 50 closed at 12017.84 points up 0.51%. Most sectors ended mixed. The 3 worst sectors were Utilities (-0.83%), Energy (-2.11%), Primary Sector (-0.74%). The 3 best sectors were Health Care (+2.28%), Information Technology (+2.23%) and Financials (+2.19%).

| NZX Index | | | | |
|--|-----------|---------|---|--------|
| Index | Last | Change | | |
| S&P/NZX All Index | 13,452.36 | -62.94 | ▼ | -0.47% |
| S&P/NZX 50 Index | 12,098.89 | 81.05 | ▲ | 0.67% |
| S&P/NZX MidCap Index | 34,784.56 | -82.00 | ▼ | -0.24% |
| S&P/NZX SmallCap Index | 77,944.24 | -463.90 | ▼ | -0.59% |
| ASX Index | | | | |
| Index | Last | Change | | |
| ASX All Ordinaries | 8,203.90 | 28.80 | ▲ | 0.35% |
| S&P/ASX 200 | 7,997.10 | 28.90 | ▲ | 0.36% |
| ASX Small Ordinaries | 2,991.70 | -4.30 | ▼ | -0.14% |
| S&P/ASX MIDCAP 50 | 9,925.30 | 63.50 | ▲ | 0.64% |
| S&P/ASX 20 | 4,489.80 | 15.70 | ▲ | 0.35% |
| Foreign Markets Index | | | | |
| | Last | Change | | |
| S&P 500 derived | 5,528.73 | 3.52 | ▲ | 0.06% |
| Dow Jones | 40,227.59 | 114.09 | ▲ | 0.28% |
| Nasdaq | 17,366.13 | -16.81 | ▼ | -0.10% |
| FTSE 100 derived | 8,417.34 | 2.09 | ▲ | 0.02% |
| ASX All Ordinaries | 8,203.90 | 28.80 | ▲ | 0.35% |
| Nikkei 225 derived | 35,839.99 | 134.25 | ▲ | 0.38% |
| Hang Seng derived | 21,971.96 | -8.78 | ▼ | -0.04% |
| Currencies (per NZ\$ 1.00) | | | | |
| | Last | Change | | |
| AUD | 0.9167 | 0.0034 | ▲ | 0.37% |
| USD | 0.6469 | 0.0024 | ▼ | 0.37% |
| CNY | 4.366 | 0.0336 | ▼ | 0.76% |
| EUR | 0.5966 | 0.0003 | ▼ | 0.05% |
| CAD | 0.8657 | 0.0019 | ▲ | 0.22% |
| GBP | 0.524 | 0.0010 | ▲ | 0.19% |
| JPY | 84.4496 | 0.2957 | ▲ | 0.35% |
| US 10 Year Treasury Yield | | | | |
| US 10YR | 4.33% | | | |
| NZ Interest Rates | | | | |
| | Last | | | |
| NZ OCR | 3.75 | | | |
| 90-day Bank Bill | 3.47 | | | |
| 5y Bank Bill | 3.69 | | | |
| 10y Bank Bill | 4.28 | | | |
| Swap rate spread close (bps) | 79.00 | | | |
| Commodities Futures (Spot Price \$USD) | | | | |
| | Last | Change | | |
| Gold | 3,355.02 | 56.62 | ▲ | 1.72% |
| Silver | 33.10 | 0.09 | ▲ | 0.26% |
| Crude Oil | 63.02 | -1.11 | ▼ | -1.76% |

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) www.equity.co.nz

E-mail: Info@equity.co.nz

Tel: +64 (9)304 0145 / NZ: 0800 474 669