

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets closed higher on Friday, after Federal Reserve Chair Jerome Powell said The economy was "in a good place", but uncertainty about US trade policy led to Wall Street's biggest weekly decline in months.

The Dow Jones Industrial Average down 0.99%, while the S&P 500 and Nasdaq Composite were down 1.66% and 2.36% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.03%), the Dax 30 (-1.75%), CAC 40 (-0.94%) and the STOXX (-0.94%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-2.17%), HSI (-0.57%) and the Shanghai Composite (-0.25%).

The yield on the US 10 - year note was at 4.305%, while the 2 - year note was at 4.00%. Oil was up to \$67.06 per barrel, up 0.01%. The gold price was at US\$2921.30 per ounce, down 0.12%.

NZX & ASX

The S&P/ASX200 closed sharply lower on Friday, down 1.81% to 7,948.20 points. The worst performing stocks in this index were POLYNOVO LIMITED. (-13.04%) and SMARTGROUP AUDINATE GROUP LIMITED (-6.72%). The index has lost 2.74% in last five days.

The S&P/NZX 50 closed at 12399.78 points up 0.14%. Most sectors ended mixed. The 3 worst sectors were Primary Sector (-1.22%), SmallCap (-0.84%), Industrials (-0.77%). The 3 best sectors were Consumer Discretionary (+1.10%), Energy (+0.52%) and Materials (+0.37%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,452.36	-62.94	▼	-0.47%
S&P/NZX 50 Index	12,399.78	-29.02	▼	-0.23%
S&P/NZX MidCap Index	34,784.56	-82.00	▼	-0.24%
S&P/NZX SmallCap Index	77,944.24	-463.90	▼	-0.59%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	8,257.40	6.90	▲	0.08%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%
Foreign Markets Index				
	Last	Change		
S&P 500	5,770.20	31.68	▲	0.55%
Dow Jones Industrial Average	42,801.72	222.62	▲	0.52%
NASDAQ Composite	18,196.22	126.92	▲	0.70%
FTSE 100	8,679.88	-2.96	▼	-0.03%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	36,887.17	-817.73	▼	-2.17%
HANG SENG INDEX	24,231.30	-138.40	▼	-0.57%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	5.50			
90-day Bank Bill	5.62			
5y Bank Bill	4.40			
10y Bank Bill	4.55			
Swap rate spread close (bps)	-			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	2,921.30	3.60	▲	0.12%
Silver	33.03	0.11	▲	0.33%
Crude Oil	67.06	0.01	▲	0.01%

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