

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

The US markets closed lower on Friday in a broad-based sell-off affecting even tech and growth stocks that had driven markets higher through much of the shortened trading week.

The Dow Jones Industrial Average closed down 0.77%, while the S&P 500 and Nasdaq Composite were down 1.11% and 1.49%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.16%), the Dax 30 (+0.68%), CAC 40 (+1.00%) and the STOXX (+0.84%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.80%), HSI (-0.04%) and the Shanghai Composite (+0.06%).

The yield on the US 10 - year note was at 4.631%, while the 2 - year note was at 4.33%. Oil was up to \$70.90 per barrel, up 0.92%. The gold price was at US\$2619.10 per ounce, down 0.66%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, up 0.24% to 8,261.80 points. The worst performing stocks in this index were CLARITY PHARMACEUTICALS LTD (+6.25%) and ZIP CO LIMITED. (+5.15%). The index has gained 2.14% in last five days.

The S&P/NZX 50 closed lower at 13205.10 points up 1.00%. Most sectors ended mixed. The 3 worst sectors were Primary sector (-0.50%), Consumer Staples (-0.15%), Materials (-0.07%). The 3 best sectors were Industrials (+1.92%), Energy (+1.60%) and Health Care (+1.25%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	14,132.49	17.59	▲ 0.12%
S&P/NZX 50 Index	12,904.11	149.90	▲ 1.18%
S&P/NZX MidCap Index	33,359.42	-139.40	▼ -0.42%
S&P/NZX SmallCap Index	73,712.45	-549.10	▼ -0.74%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,168.20	141.20	▼ 1.73%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,970.84	-66.75	▼ -1.11%
Dow Jones Industrial Average	42,992.21	-333.59	▼ -0.77%
NASDAQ Composite	19,722.03	-298.37	▼ -1.49%
FTSE 100	8,149.78	12.79	▲ 0.16%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	40,281.16	713.06	▲ 1.80%
HANG SENG INDEX	20,090.46	-7.84	▼ -0.04%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,619.10	-17.40	▼ -0.66%
Silver	29.57	-0.41	▼ -1.36%
Crude Oil	70.90	0.64	▲ +0.92%

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