

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Tuesday as investors booked profits following post-election gains over the past few days, while focus moved to key inflation data later in the week.

The Dow Jones Industrial Average closed down 0.59%, while the S&P 500 and Nasdaq Composite were down 0.11% and 0.01%.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-1.22%), the Dax 30 (-2.13%), CAC 40 (-2.69%) and the STOXX (-2.25%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(-0.40%), HSI (-2.84%) and the Shanghai Composite (-1.39%).

The yield on the US 10 - year note was at 4.431%, while the 2 - year note was at 4.342%. Oil was up to \$68.56 per barrel, up 0.38%. The gold price was at US\$2595.70 per ounce, down 0.42%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, -0.35% to 8,266.20 points. The worst performing stocks in this index were PALADIN ENERGY LTD (-28.93%) and DEEP YELLOW LIMITED (-6.95%). The index has gained 1.52% in last five days.

The S&P/NZX 50 closed lower at 12749.36 points up 0.50%. Most sectors ended mixed. The 3 worst sectors were SmallCap (-0.06%), Materials (-0.31%), Financials (-0.08%). The 3 best sectors were Communications Services (+2.65%), Health Care (+3.00%) and Consumer Staples (+1.56%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	13,728.61	-91.51	▼	-0.66%
S&P/NZX 50 Index	12,686.33	-84.00	▼	-0.66%
S&P/NZX MidCap Index	33,365.05	-207.40	▼	-0.62%
S&P/NZX SmallCap Index	75,036.58	-626.00	▼	-0.83%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	8,209.50	17.60	▲	0.21%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%
Foreign Markets Index				
	Last	Change		
S&P 500	5,994.90	6.45	▼	0.11%
Dow Jones Industrial Average	44,033.99	259.14	▼	0.59%
NASDAQ Composite	19,296.48	2.29	▼	0.01%
FTSE 100	8,025.77	99.42	▼	1.22%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	39,376.09	157.23	▼	0.40%
HANG SENG INDEX	19,846.88	580.05	▼	2.84%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	4.33%			
NZ Interest Rates				
	Last			
NZ OCR	5.50			
90-day Bank Bill	5.62			
5y Bank Bill	4.40			
10y Bank Bill	4.55			
Swap rate spread close (bps)	-			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	2,595.70	-11.00	▼	-0.42%
Silver	31.09	0.24	▲	+0.79%
Crude Oil	68.56	0.26	▲	+0.38%

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