

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets ended mixed on Friday. A roaring rally in US stocks will face a gauntlet of economic data, looming political uncertainty and a corporate earnings test in coming weeks as investors navigate one of the most volatile periods of year for equity markets.

The Dow Jones Industrial Average closed up 0.09%, while the S&P 500 and Nasdaq Composite were down 0.19% and 0.36%.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-1.19%), the Dax 30 (-1.49%), CAC 40 (-1.51%) and the STOXX (-1.45%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.53%), HSI (+1.36%) and the Shanghai Composite (+0.029%).

The yield on the US 10 - year note was at 3.741%, while the 2 - year note was at 3.597%. Oil was up to \$71.25 per barrel, up 0.35%. The gold price was at US\$2647.10 per ounce, up 0.03%.

NZX & ASX

The S&P/ASX200 closed higher on Friday, +0.21% to 8,209.50 points. The best performing stocks in this index were TELIX PHARMACEUTICALS LIMITED (+8.26%) and TABCORP HOLDINGS LIMITED (+5.81%). The index has gained 1.35% in last five days.

The S&P/NZX 50 closed lower at 12478.50 points down 1.47%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-1.31%), Industrials (-2.25%), Health Care (-2.27%). The 3 best sectors were Consumer Staples (+0.71%), Materials (+0.64%) and SmallCap (+0.31%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,522.56	-194.70	▼ -1.42%
S&P/NZX 50 Index	12,478.50	-186.50	▼ -1.47%
S&P/NZX MidCap Index	32,565.35	-208.50	▼ -0.64%
S&P/NZX SmallCap Index	77,428.21	236.30	▲ 0.31%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	8,209.50	17.60	▲ 0.21%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,702.55	11.09	▼ 0.19%
Dow Jones Industrial Average	42,063.36	38.16	▲ 0.09%
NASDAQ Composite	17,948.32	65.68	▼ 0.36%
FTSE 100	8,229.99	98.73	▼ 1.19%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	37,723.91	568.61	▲ 1.53%
HANG SENG INDEX	18,258.57	245.37	▲ 1.36%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,647.10	0.90	▲ 0.03%
Silver	31.50	-0.01	▼ 0.03%
Crude Oil	71.25	0.25	▲ 0.35%

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