

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Monday, building on Friday's rally as increasing expectations of a second Donald Trump presidency in the wake of a failed assassination attempt raised hopes of a looser regulatory environment. The growing probability that the US Federal Reserve will begin cutting its key interest rate as soon as September also helped feed risk appetite.

The Dow Jones Industrial Average closed up 0.53%, while the S&P 500 and Nasdaq Composite were up 0.28% and 0.40% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.85%), the Dax 30 (-0.84%), CAC 40 (-1.19%) and the STOXX (-1.19%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-2.45%), HSI (-1.52%) and the Shanghai Composite (+0.091%).

The yield on the US 10 - year note was at 4.23%, while the 2 - year note was at 4.457%. Oil was up to \$81.89 per barrel, down 0.39%. The gold price was at US\$2426.40 per ounce, up 0.24%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, +0.73% to 8,017.60 points. The best performing stocks in this index were NANOSONICS LIMITED (+5.08%) and CHARTER HALL GROUP (+4.77%). The index has gained 3.28% in last five days.

The S&P/NZX 50 closed lower at 12123.14 points down 0.10%. Most sectors ended mixed. The 3 worst sectors were Materials (-2.09%), Utilities (-1.01%), Industrials (-0.94%). The 3 best sectors were Communications Services (+1.06%), Health Care (+0.88%) and Real Estate (+0.60%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,121.49	-11.04	▼ -0.08%
S&P/NZX 50 Index	12,123.14	-11.83	▼ -0.10%
S&P/NZX MidCap Index	31,571.30	89.07	▲ 0.28%
S&P/NZX SmallCap Index	72,186.38	263.90	▲ 0.37%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,631.22	15.87	▲ 0.28%
Dow Jones Industrial Average	40,211.72	210.82	▲ 0.53%
NASDAQ Composite	18,472.57	74.12	▲ 0.40%
FTSE 100	8,182.96	69.95	▼ 0.85%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	41,190.68	1,033.32	▼ 2.45%
HANG SENG INDEX	18,015.94	277.44	▼ 1.52%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,426.40	5.70	▲ 0.24%
Silver	30.91	0.26	▼ 0.82%
Crude Oil	81.89	0.32	▼ 0.39%

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