

# MORNING REPORT

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Web: [www.equity.co.nz](http://www.equity.co.nz) / E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Wednesday after a choppy trading session, with investors holding their cards close to the vest ahead of a presidential debate and an inflation report closely watched by Federal Reserve policy makers. The Dow Jones Industrial Average closed up 0.04%, while the S&P 500 and Nasdaq Composite were up 0.16% and 0.49% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.27%), the Dax 30 (-0.12%), CAC 40 (-0.69%) and the STOXX (-0.41%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.26%), HSI (+0.09%) and the Shanghai Composite (+0.76%).

The yield on the US 10 - year note was at 4.329%, while the 2 - year note was at 4.753%. Oil was up to \$80.88 per barrel, up 0.06%. The gold price was at US\$2309.80 per ounce, down 0.90%.

### NZX & ASX

The S&P/ASX200 closed higher on Wednesday, -0.71% to 7,783.00 points. The worst performing stocks in this index were COLLINS FOODS LIMITED (-8.90%) and HARVEY NORMAN HOLDINGS LIMITED (-8.30%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed higher at 11835.02 points up 1.01%. Most sectors ended mixed. The 3 worst sectors were Consumer Discretionary (-2.17%), Materials (-0.43%), SmallCap (-0.32%). The 3 best sectors were Information Technology (+2.10%), Utilities (+1.81%) and Consumer Staples (+2.08%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,804.86	123.40	▲ 0.97%
S&P/NZX 50 Index	11,835.02	118.50	▲ 1.01%
S&P/NZX MidCap Index	30,395.57	227.30	▲ 0.75%
S&P/NZX SmallCap Index	69,570.08	-224.10	▼ -0.32%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,477.90	8.60	▲ 0.16%
Dow Jones Industrial Average	39,127.80	15.64	▲ 0.04%
NASDAQ Composite	17,805.16	87.50	▲ 0.49%
FTSE 100	8,225.33	22.46	▼ 0.27%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,667.07	493.92	▲ 1.26%
HANG SENG INDEX	18,089.93	17.03	▲ 0.09%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	4.33%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.62		
5y Bank Bill	4.40		
10y Bank Bill	4.55		
Swap rate spread close (bps)	-		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,309.80	21.00	▼ 0.90%
Silver	28.76	0.10	▼ 0.36%
Crude Oil	80.88	0.05	▲ 0.06%

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E-mail: [Info@equity.co.nz](mailto:Info@equity.co.nz) Tel: +64 (9)304 0145 / NZ: 0800 474 669