

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Thursday, even as a strong revenue forecast for Nvidia fueled a surge in its shares, but that was overshadowed by economic data showing inflation was still a concern that could delay any Federal Reserve rate cuts. The Dow Jones Industrial Average closed down 0.51%, while the S&P 500 and Nasdaq Composite were down 0.27% and 0.18% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.37%), the Dax 30 (+0.06%), CAC 40 (+0.13%) and the STOXX (+0.25%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.26%), HSI (-1.70%) and the Shanghai Composite (-1.13%).

The yield on the US 10 - year note was at 4.481%, while the 2 - year note was at 4.942%. Oil was up to \$76.88 per barrel, down 0.89%. The gold price was at US\$2329.50 per ounce, down 2.65%.

NZX & ASX

The S&P/ASX200 closed higher on Thursday, -0.46% to 7,811.80 points. The worst performing stocks in this index were REGIS RESOURCES LIMITED (-7.55%) and NUFARM LIMITED (-7.07%). The index has gained 0.88% in last five days.

The S&P/NZX 50 closed lower at 11809.48 points up 0.66%. Most sectors ended higher. The 3 best sectors were Information Technology (+1.22%), Communications Services (+0.90%), Consumer Staples (+1.18%). The 3 worst sectors were Consumer Discretionary (-2.22%), Financials (-0.98%) and Real Estate (-0.44%).

NZX Index				
Index	Last	Change		
S&P/NZX All Index	12,794.73	82.80	▲	0.65%
S&P/NZX 50 Index	11,809.48	77.20	▲	0.66%
S&P/NZX MidCap Index	30,918.43	36.65	▲	0.12%
S&P/NZX SmallCap Index	72,717.33	317.14	▲	0.44%
ASX Index				
Index	Last	Change		
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	7,481.70	12.10	▼	0.16%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%
Foreign Markets Index				
	Last	Change		
S&P 500	5,267.84	39.17	▼	0.74%
Dow Jones Industrial Average	39,065.26	605.78	▼	1.53%
NASDAQ Composite	16,736.03	65.51	▼	0.39%
FTSE 100	8,339.23	31.10	▼	0.37%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	39,103.22	486.12	▲	1.26%
HANG SENG INDEX	18,868.71	326.89	▼	1.70%
Currencies (per NZ\$ 1.00)				
	Last	Change		
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	3.68%			
NZ Interest Rates				
	Last			
NZ OCR	5.50			
90-day Bank Bill	5.64			
5y Bank Bill	4.27			
10y Bank Bill	4.60			
Swap rate spread close (bps)	-34.00			
Commodities Futures (Spot Price \$USD)				
	Last	Change		
Gold	2,329.50	63.40	▼	2.65%
Silver	30.30	1.20	▼	3.80%
Crude Oil	76.88	0.69	▼	0.89%

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