

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Monday while the S&P 500 gained slightly as technology stocks advanced ahead of Nvidia's highly anticipated earnings and investors gauged the timing of an interest rate cut by the Federal Reserve. The Dow Jones Industrial Average closed down 0.49%, while the S&P 500 and Nasdaq Composite were up 0.09% and 0.65% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.05%), the Dax 30 (+0.35%), CAC 40 (+0.35%) and the STOXX (+0.04%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.73%), HSI (+0.42%) and the Shanghai Composite (+0.54%).

The yield on the US 10 - year note was at 4.447%, while the 2 - year note was at 4.852%. Oil was up to \$79.68 per barrel, down 0.47%. The gold price was at US\$2428.50 per ounce, up 0.46%.

### NZX & ASX

The S&P/ASX200 closed higher on Monday, +0.63% to 7,863.70 points. The best performing stocks in this index were THE STAR ENTERTAINMENT GROUP LIMITED (+20.00%) and PALADIN ENERGY LTD (+7.57%). The index has gained 1.47% in last five days.

The S&P/NZX 50 closed higher at 11735.71 points up 0.31%. Most sectors ended higher. The 3 best sectors were Information Technology (+7.33%), Communications Services (+1.06%), Utilities (+0.60%). The 3 worst sectors were Consumer Staples (-0.54%), Utilities (-0.20%) and Materials (-0.67%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,716.80	38.86	▲	0.31%
S&P/NZX 50 Index	11,735.71	35.92	▲	0.31%
S&P/NZX MidCap Index	30,537.91	165.15	▲	0.54%
S&P/NZX SmallCap Index	72,638.66	212.47	▲	0.29%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	7,481.70	12.10	▼	0.16%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%
Foreign Markets Index				
	Last		Change	
S&P 500	5,308.13	4.86	▲	0.09%
Dow Jones Industrial Average	39,806.77	196.82	▼	0.49%
NASDAQ Composite	16,794.88	108.91	▲	0.65%
FTSE 100	8,424.20	3.94	▲	0.05%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	39,069.68	282.30	▲	0.73%
HANG SENG INDEX	19,636.22	82.61	▲	0.42%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	3.68%			
NZ Interest Rates				
	Last			
NZ OCR	5.50			
90-day Bank Bill	5.64			
5y Bank Bill	4.27			
10y Bank Bill	4.60			
Swap rate spread close (bps)	-34.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,428.50	11.10	▲	0.46%
Silver	32.01	0.75	▲	2.39%
Crude Oil	79.68	0.38	▼	0.47%

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