

MORNING REPORT

As at 9.00 a.m. 3/05/2024

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Thursday as investors weighed the Federal Reserve's more dovish-than-expected interest rate guidance on Wednesday against a plethora of mixed earnings and economic data. The Dow Jones Industrial Average closed up 0.85%, while the S&P 500 and Nasdaq Composite were up 0.91% and 1.51% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.63%), the Dax 30 (-0.20%), CAC 40 (-0.88%) and the STOXX (-0.62%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.10%), HSI (+2.50%) and the Shanghai Composite (-0.26%).

The yield on the US 10 - year note was at 4.589%, while the 2 - year note was at 4.881%. Oil was up to \$79.06 per barrel, up 0.08%. The gold price was at US\$2313.40 per ounce, up 0.10%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, +0.35% to 7,664.10 points. The worst performing stocks in this index were PEXA GROUP LIMITED (+10.95%) and QUBE HOLDINGS LIMITED (+6.71%). The index has lost 1.25% in last five days.

The S&P/NZX 50 closed lower at 11874.038 points up 0.05%. Most sectors ended lower. The 3 worst sectors were Materials (-1.77%), Energy (-1.28%), Information Technology (-1.04%). The 3 best sectors were Financials (+0.78%), Utilities (+0.63%) and Real Estate (+0.32%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,879.15	5.11	▲ 0.04%
S&P/NZX 50 Index	11,874.04	-29.00	▲ 0.05%
S&P/NZX MidCap Index	30,725.30	35.13	▼ 0.11%
S&P/NZX SmallCap Index	75,833.57	314.30	▼ 0.41%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,064.20	45.81	▲ 0.91%
Dow Jones Industrial Average	38,225.66	322.37	▲ 0.85%
NASDAQ Composite	15,840.96	235.48	▲ 1.51%
FTSE 100	8,172.15	50.91	▲ 0.63%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,236.07	37.98	▼ 0.10%
HANG SENG INDEX	18,207.13	444.10	▲ 2.50%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,313.40	2.40	▲ 0.10%
Silver	26.93	0.18	▲ 0.68%
Crude Oil	79.06	0.06	▲ 0.08%

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