

# MORNING REPORT

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Top News		NZX Index			
KEY OVERSEAS MARKET		Index	Last	Change	
<p>US markets closed higher on Monday, with sharp gains for Tesla and Apple leading the way, as investors looked toward what the Federal Reserve would say about the interest rate outlook after its policy meeting this week. The Dow Jones Industrial Average closed down 1.49%, while the S&amp;P 500 and Nasdaq Composite were down 1.57% and 2.04% respectively.</p> <p>Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.04%), the Dax 30 (-1.03%), CAC 40 (-0.99%) and the STOXX (-1.20%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+1.24%), HSI (+0.09%) and the Shanghai Composite (-0.26%).</p> <p>The yield on the US 10 - year note was at 4.682%, while the 2 - year note was at 5.039%. Oil was up to \$81.60 per barrel, down 1.25%. The gold price was at US\$2302.70 per ounce, down 1.33%.</p>		S&P/NZX All Index	12,969.86	39.60	▲ 0.31%
		S&P/NZX 50 Index	11,957.50	-29.00	▲ 0.35%
		S&P/NZX MidCap Index	31,145.20	186.86	▲ 0.60%
		S&P/NZX SmallCap Index	76,400.00	702.70	▼ 0.91%
		ASX Index			
		Index	Last	Change	
		ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
		S&P/ASX 200	7,481.70	12.10	▼ 0.16%
		ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
		S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
		S&P/ASX 20	4,229.60	14.50	▼ 0.34%
		Foreign Markets Index			
		Index	Last	Change	
		S&P 500	5,035.69	80.48	▼ 1.57%
		Dow Jones Industrial Average	37,815.92	570.17	▼ 1.49%
		NASDAQ Composite	15,657.82	325.26	▼ 2.04%
		FTSE 100	8,144.13	2.90	▼ 0.04%
		ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
		NIKKEI 225	38,405.66	470.90	▲ 1.24%
		HANG SENG INDEX	17,763.03	16.12	▲ 0.09%
		Currencies (per NZ\$ 1.00)			
		Currency	Last	Change	
		AUD	0.9167	0.0034	▲ 0.37%
		USD	0.6469	0.0024	▼ 0.37%
		CNY	4.366	0.0336	▼ 0.76%
		EUR	0.5966	0.0003	▼ 0.05%
		CAD	0.8657	0.0019	▲ 0.22%
		GBP	0.524	0.0010	▲ 0.19%
		JPY	84.4496	0.2957	▲ 0.35%
		US 10 Year Treasury Yield			
		US 10YR	3.68%		
		NZ Interest Rates			
		Rate	Last		
		NZ OCR	5.50		
		90-day Bank Bill	5.64		
		5y Bank Bill	4.27		
		10y Bank Bill	4.60		
		Swap rate spread close (bps)	-34.00		
		Commodities Futures (Spot Price \$USD)			
		Commodity	Last	Change	
		Gold	2,302.70	55.00	▼ 2.33%
		Silver	26.58	1.08	▼ 3.92%
		Crude Oil	81.60	1.03	▼ 1.25%

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