

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Monday, with sharp gains for Tesla and Apple leading the way, as investors looked toward what the Federal Reserve would say about the interest rate outlook after its policy meeting this week. The Dow Jones Industrial Average closed up 0.38%, while the S&P 500 and Nasdaq Composite were up 0.32% and 0.35% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.09%), the Dax 30 (-0.24%), CAC 40 (-0.29%) and the STOXX (-0.51%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225(+0.81%), HSI (+0.54%) and the Shanghai Composite (+0.79%).

The yield on the US 10 - year note was at 4.612%, while the 2 - year note was at 4.979%. Oil was up to \$82.73 per barrel, down 1.34%. The gold price was at US\$2347.50 per ounce, up 0.01%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, +0.81% to 7,637.40 points. The worst performing stocks in this index were STRIKE ENERGY LIMITED (+10.00%) and BOSS ENERGY LTD (+9.13%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 11916.239 points up 0.94%. Most sectors ended lower. The 3 worst sectors were Information Technology (-0.89%), Consumer Staples (-0.65%), Energy (-0.56%). The 3 best sectors were Health Care (+1.95%), Real Estate (+1.42%) and Communications Services (+1.29%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,930.05	114.87	▲ 0.90%
S&P/NZX 50 Index	11,916.24	-29.00	▲ 0.94%
S&P/NZX MidCap Index	30,958.35	31.07	▲ 0.10%
S&P/NZX SmallCap Index	77,064.80	356.50	▼ 0.46%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,116.17	16.21	▲ 0.32%
Dow Jones Industrial Average	38,386.09	146.43	▲ 0.38%
NASDAQ Composite	15,983.08	55.18	▲ 0.35%
FTSE 100	8,147.03	7.20	▲ 0.09%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	37,934.76	306.26	▲ 0.81%
HANG SENG INDEX	17,746.91	95.76	▲ 0.54%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,347.50	0.30	▲ 0.01%
Silver	27.44	0.09	▼ 0.35%
Crude Oil	82.73	1.12	▼ 1.34%

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