

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Friday, buoyed by a rally in megacap growth stocks following robust quarterly results from technology heavyweights Alphabet and Microsoft in addition to moderate inflation data. The Dow Jones Industrial Average closed up 0.40%, while the S&P 500 and Nasdaq Composite were up 1.02% and 2.02% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (+0.75%), the Dax 30 (+1.36%), CAC 40 (+0.89%) and the STOXX (+1.37%). In Asia, the Hang Seng and Shanghai indices closed higher. The key Asian indices ended yesterday as follows: Nikkei 225 (+0.81%), HSI (+2.12%) and the Shanghai Composite (+1.17%).

The yield on the US 10 - year note was at 4.663%, while the 2 - year note was at 4.993%. Oil was up to \$83.66 per barrel, down 0.23%. The gold price was at US\$2349.60 per ounce, up 0.10%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, -1.39% to 7,575.90 points. The worst performing stocks in this index were MAGELLAN FINANCIAL GROUP LIMITED (-5.13%) and BOSS ENERGY LTD (-4.99%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 11805.091 points down 1.18%. Most sectors ended lower. The 3 worst sectors were Health Care (-1.89%), Materials (-1.55%), Communications Services (-1.79%). The 3 best sectors were Energy (+1.24%), SmallCap (+0.19%) and Primary Sector (+0.02%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,815.18	147.70	▼ 1.14%
S&P/NZX 50 Index	11,805.09	-29.00	▼ 1.18%
S&P/NZX MidCap Index	30,927.28	232.40	▼ 0.75%
S&P/NZX SmallCap Index	77,421.39	144.68	▲ 0.19%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,099.96	51.54	▲ 1.02%
Dow Jones Industrial Average	38,239.66	153.86	▲ 0.40%
NASDAQ Composite	15,927.90	316.10	▲ 2.02%
FTSE 100	8,139.83	60.97	▲ 0.75%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	37,934.76	306.26	▲ 0.81%
HANG SENG INDEX	17,651.15	366.65	▲ 2.12%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last	Change	
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,349.60	2.40	▲ 0.10%
Silver	27.51	0.02	▼ 0.07%
Crude Oil	83.66	0.19	▼ 0.23%

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