

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed higher on Tuesday following positive earnings from top-tier companies and as investor were focused on quarterly results from Magnificent Seven and other megacap growth stocks. The Dow Jones Industrial Average closed up 0.69%, while the S&P 500 and Nasdaq Composite were up 1.20% and 1.59% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.26%), the Dax 30 (+1.55%), CAC 40 (+0.81%) and the STOXX (+1.44%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.30%), HSI (+1.92%) and the Shanghai Composite (-0.74%).

The yield on the US 10 - year note was at 4.607%, while the 2 - year note was at 4.937%. Oil was up to \$83.40 per barrel, up 1.83%. The gold price was at US\$2335.70 per ounce, down 0.46%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, +0.45% to 7,683.50 points. The best performing stocks in this index were ILUKA RESOURCES LIMITED (+5.27%) and TABCORP HOLDINGS LIMITED (+3.50%). The index has gained 0.93% in last five days.

The S&P/NZX 50 closed lower at 11803.275 points down 0.42%. Most sectors ended mixed. The 3 worst sectors were Real Estate (-1.16%), Materials (-3.84%), Industrials (-0.75%). The 3 best sectors were Consumer Staples (+0.94%), Communications Services (+0.20%) and Information Technology (+0.46%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,814.04	52.23	▼ 0.41%
S&P/NZX 50 Index	11,803.28	-29.00	▼ 0.42%
S&P/NZX MidCap Index	30,947.10	133.60	▼ 0.43%
S&P/NZX SmallCap Index	77,564.14	36.25	▼ 0.05%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,070.55	59.95	▲ 1.20%
Dow Jones Industrial Average	38,503.69	263.71	▲ 0.69%
NASDAQ Composite	15,696.64	245.33	▲ 1.59%
FTSE 100	8,044.81	20.94	▲ 0.26%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	37,552.16	113.55	▲ 0.30%
HANG SENG INDEX	16,828.93	317.24	▲ 1.92%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,335.70	10.70	▼ 0.46%
Silver	27.35	0.10	▲ 0.39%
Crude Oil	83.40	1.50	▲ 1.83%

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