

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Monday following a market sell-off in previous sessions as investors eyed a busy week for quarterly results from key companies that would provide a glimpse of the US economy's health. The Dow Jones Industrial Average closed up 0.67%, while the S&P 500 and Nasdaq Composite were up 0.87% and 1.11% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+1.62%), the Dax 30 (+0.70%), CAC 40 (+0.22%) and the STOXX (+0.38%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.00%), HSI (+1.77%) and the Shanghai Composite (-0.67%).

The yield on the US 10 - year note was at 4.611%, while the 2 - year note was at 4.973%. Oil was up to \$83.02 per barrel, down 0.14%. The gold price was at US\$2343.60 per ounce, down 2.91%.

### NZX & ASX

The S&P/ASX200 closed higher on Monday, +1.08% to 7,649.20 points. The best performing stocks in this index were SOUTH32 LIMITED (+5.64%) and SEEK LIMITED (+5.35%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed lower at 11852.805 points down 0.48%. Most sectors ended mixed. The 3 worst sectors were Information Technology (-1.66%), Materials (-1.33%), SmallCap (-0.70%). The 3 best sectors were Energy (+1.94%), Communications Services (+1.66%) and Consumer Discretionary (+1.11%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,866.27	56.54	▲ 0.44%
S&P/NZX 50 Index	11,852.81	-29.00	▲ 0.48%
S&P/NZX MidCap Index	31,080.75	150.37	▲ 0.49%
S&P/NZX SmallCap Index	77,600.39	546.60	▼ 0.70%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,010.60	43.37	▲ 0.87%
Dow Jones Industrial Average	38,239.98	253.58	▲ 0.67%
NASDAQ Composite	15,451.31	169.30	▲ 1.11%
FTSE 100	8,023.87	128.02	▲ 1.62%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	37,438.61	370.26	▲ 1.00%
HANG SENG INDEX	16,511.69	287.55	▲ 1.77%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,343.60	70.20	▼ 2.91%
Silver	27.27	1.57	▼ 5.44%
Crude Oil	83.02	0.12	▼ 0.14%

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