

# MORNING REPORT

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## Top News

### KEY OVERSEAS MARKET

US markets closed mixed on Thursday, with tech-related momentum stocks leading the charge, as fresh economic data rekindled hopes that inflation remains in a cooling trend. The Dow Jones Industrial Average closed down 0.01%, while the S&P 500 and Nasdaq Composite were up 0.74% and up 1.68% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.47%), the Dax 30 (-0.79%), CAC 40 (-0.27%) and the STOXX (-0.68%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.35%), HSI (-0.26%) and the Shanghai Composite (+0.23%).

The yield on the US 10 - year note was at 4.544%, while the 2 - year note was at 4.952%. Oil was up to \$85.62 per barrel, down 0.68%. The gold price was at US\$2391.80 per ounce, up 1.85%.

### NZX & ASX

The S&P/ASX200 closed higher on Thursday, +0.45% to 7,848.50 points. The best performing stocks in this index were NETWEALTH GROUP LIMITED (-5.03%) and HEALIUS LIMITED (-4.65%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed higher at 11934.314 points down 0.31%. Most sectors ended mixed. The 3 worst sectors were Financials (-0.96%), Utilities (-0.96%), Consumer Discretionary (-0.88%). The 3 best sectors were Health Care (+1.77%), Information Technology (+0.45%) and Consumer Staples (+0.42%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,957.23	41.56	▼ 0.32%
S&P/NZX 50 Index	11,934.31	-29.00	▼ 0.31%
S&P/NZX MidCap Index	31,851.00	37.19	▼ 0.12%
S&P/NZX SmallCap Index	78,600.54	384.70	▼ 0.49%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,199.06	38.42	▲ 0.74%
Dow Jones Industrial Average	38,459.08	2.43	▼ 0.01%
NASDAQ Composite	16,442.20	271.84	▲ 1.68%
FTSE 100	7,923.80	37.41	▼ 0.47%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,442.63	139.18	▼ 0.35%
HANG SENG INDEX	17,095.03	44.14	▼ 0.26%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,391.80	43.40	▲ 1.85%
Silver	28.58	0.53	▲ 1.90%
Crude Oil	85.62	0.59	▼ 0.68%

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