

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed essentially unchanged at the close of a choppy session on Monday, with a solar eclipse offering distraction ahead of crucial inflation data and the kick-off of first-quarter earnings season. The Dow Jones Industrial Average closed down 0.03%, while the S&P 500 and Nasdaq Composite were down 0.04% and up 0.03% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.41%), the Dax 30 (+0.79%), CAC 40 (+0.72%) and the STOXX (+0.62%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.91%), HSI (+0.05%) and the Shanghai Composite (-0.72%).

The yield on the US 10 - year note was at 4.422%, while the 2 - year note was at 4.793%. Oil was up to \$86.51 per barrel, down 0.46%. The gold price was at US\$2357.60 per ounce, up 0.52%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, +0.20% to 7,789.10 points. The best performing stocks in this index were LIFE360 INC. (+16.80%) and NANOSONICS LIMITED (+5.62%). The index has lost 1.37% in last five days.

The S&P/NZX 50 closed higher at 11973.589 points down 0.32%. Most sectors ended mixed. The 3 worst sectors were Energy (-0.62%), Real Estate (-0.62%), Consumer Staples (-0.60%). The 3 best sectors were Information Technology (+0.62%), Consumer Discretionary (+0.54%) and Communications Services (+0.22%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,003.33	39.69	▼ 0.30%
S&P/NZX 50 Index	11,973.59	-29.00	▼ 0.32%
S&P/NZX MidCap Index	32,188.37	47.01	▼ 0.15%
S&P/NZX SmallCap Index	79,506.64	170.24	▲ 0.21%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,202.39	1.95	▼ 0.04%
Dow Jones Industrial Average	38,892.80	11.24	▼ 0.03%
NASDAQ Composite	16,253.96	5.43	▲ 0.03%
FTSE 100	7,943.47	32.31	▲ 0.41%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,347.04	354.96	▲ 0.91%
HANG SENG INDEX	16,732.85	8.93	▲ 0.05%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,357.60	12.20	▲ 0.52%
Silver	27.92	0.42	▲ 1.52%
Crude Oil	86.51	0.40	▼ 0.46%

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