

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed little changed on Tuesday after a two-day slide, led by some megacap growth stocks, as investors awaited economic data in a holiday-shorthened week to gauge the Federal Reserve's policy path. The Dow Jones Industrial Average closed down 0.08%, while the S&P 500 and Nasdaq Composite were down 0.28% and up 0.42% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.17%), the Dax 30 (+0.67%), CAC 40 (+0.40%) and the STOXX (+0.40%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.04%), HSI (+0.88%) and the Shanghai Composite (+0.17%).

The yield on the US 10 - year note was at 4.23%, while the 2 - year note was at 4.587%. Oil was up to \$81.48 per barrel, down 0.57%. The gold price was at US\$2178.30 per ounce, up 0.09%.

NZX & ASX

The S&P/ASX200 closed higher on Tuesday, -0.41% to 7,780.20 points. The worst performing stocks in this index were ATLAS ARTERIA (-5.06%) and SANDFIRE RESOURCES LIMITED (-4.96%). The index has gained 1.00% in last five days.

The S&P/NZX 50 closed higher at 12031.807 points down 0.29%. Most sectors ended mixed. The 3 worst sectors were Consumer Staples (-0.43%), Industrials (-0.45%), Communications Services (-1.50%). The 3 best sectors were Financials (+0.97%), Information Technology (+0.72%) and Energy (+0.62%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	13,057.71	35.17	▼ 0.27%
S&P/NZX 50 Index	12,031.81	-29.00	▼ 0.29%
S&P/NZX MidCap Index	32,154.76	54.35	▼ 0.17%
S&P/NZX SmallCap Index	78,235.82	343.50	▲ 0.44%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,203.58	14.61	▼ 0.28%
Dow Jones Industrial Average	39,282.33	31.31	▼ 0.08%
NASDAQ Composite	16,315.70	68.80	▼ 0.42%
FTSE 100	7,930.96	13.39	▲ 0.17%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	40,398.03	16.07	▼ 0.04%
HANG SENG INDEX	16,618.32	144.72	▲ 0.88%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,178.30	1.90	▲ 0.09%
Silver	24.56	0.33	▼ 1.33%
Crude Oil	81.48	0.47	▼ 0.57%

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