

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday, with a rally megacap growth stocks such as Alphabet and Tesla supporting a rebound in technology-heavy Nasdaq while investors also waited for the US Federal Reserve's meeting this week. The Dow Jones Industrial Average closed up 0.37%, while the S&P 500 and Nasdaq Composite were up 0.83% and up 1.13% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.06%), the Dax 30 (-0.02%), CAC 40 (-0.20%) and the STOXX (-0.07%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+2.67%), HSI (+0.10%) and the Shanghai Composite (+0.99%).

The yield on the US 10 - year note was at 4.33%, while the 2 - year note was at 4.734%. Oil was up to \$83.00 per barrel, up 2.42%. The gold price was at US\$2164.00 per ounce, down 0.12%.

NZX & ASX

The S&P/ASX200 closed higher on Monday, -0.16% to 7,481.70 points. The best performing stocks in this index were TABCORP HOLDINGS LIMITED (+4.83%) and SOUTH32 LIMITED (+4.67%). The index has lost 0.37% in last five days.

The S&P/NZX 50 closed lower at 11728.009 points down 0.40%. Most sectors ended lower. The 3 worst sectors were Real Estate (-1.53%), Materials (-0.93%), Financials (-1.75%). The 3 best sectors were Information Technology (+0.53%), Consumer Staples (+1.93%) and Primary Sector (+0.63%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,739.35	50.59	▼	0.40%
S&P/NZX 50 Index	11,728.01	-29.00	▼	0.40%
S&P/NZX MidCap Index	31,416.16	162.20	▼	0.51%
S&P/NZX SmallCap Index	78,389.78	173.80	▼	0.22%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	7,481.70	12.10	▼	0.16%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%
Foreign Markets Index				
	Last		Change	
S&P 500	5,149.42	32.33	▲	0.63%
Dow Jones Industrial Average	38,790.43	75.66	▲	0.20%
NASDAQ Composite	16,103.45	130.27	▲	0.82%
FTSE 100	7,722.55	4.87	▼	0.06%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	39,740.44	1,032.80	▲	2.67%
HANG SENG INDEX	16,737.12	16.23	▲	0.10%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	3.68%			
NZ Interest Rates				
	Last			
NZ OCR	5.50			
90-day Bank Bill	5.64			
5y Bank Bill	4.27			
10y Bank Bill	4.60			
Swap rate spread close (bps)	-34.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,163.50	2.00	▲	0.09%
Silver	25.24	0.14	▼	0.56%
Crude Oil	82.95	1.91	▲	2.36%

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