

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday with investors preparing for this week's consumer and producer price data, which they hope could give them a better idea on whether the Federal Reserve can begin cutting interest rates in the coming months. The Dow Jones Industrial Average closed up 0.13%, while the S&P 500 and Nasdaq Composite were down 0.13% and down 0.38% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.12%), the Dax 30 (-0.38%), CAC 40 (-0.10%) and the STOXX (-0.62%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-2.19%), HSI (+1.43%) and the Shanghai Composite (+1.55%).

The yield on the US 10 - year note was at 4.077%, while the 2 - year note was at 4.478%. Oil was up to \$78.13 per barrel, up 0.15%. The gold price was at US\$2189.10 per ounce, up 0.16%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, -1.82% to 7,704.20 points. The worst performing stocks in this index were STRIKE ENERGY LIMITED (-6.67%) and BELLEVUE GOLD LIMITED (-6.43%). The index has lost 0.41% in last five days.

The S&P/NZX 50 closed higher at 11873.674 points down 0.42%. Most sectors ended lower. The 3 worst sectors were Consumer Staples (-2.74%), Energy (-1.86%), Financials (-1.18%). The 3 best sectors were Communications Services (+0.06%), Real Estate (+0.06%) and Materials (+0.72%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,898.67	53.82	▼	0.42%
S&P/NZX 50 Index	11,873.67	-29.00	▼	0.42%
S&P/NZX MidCap Index	31,596.18	259.60	▼	0.82%
S&P/NZX SmallCap Index	79,567.51	156.40	▼	0.20%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	7,481.70	12.10	▼	0.16%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%
Foreign Markets Index				
	Last		Change	
S&P 500	5,116.94	6.75	▼	0.13%
Dow Jones Industrial Average	38,774.50	51.81	▲	0.13%
NASDAQ Composite	16,023.81	61.30	▼	0.38%
FTSE 100	7,669.23	9.49	▲	0.12%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	38,820.49	868.45	▼	2.19%
HANG SENG INDEX	16,587.57	234.18	▲	1.43%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	3.68%			
NZ Interest Rates				
	Last			
NZ OCR	5.50			
90-day Bank Bill	5.64			
5y Bank Bill	4.27			
10y Bank Bill	4.60			
Swap rate spread close (bps)	-34.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,189.10	3.60	▲	0.16%
Silver	24.70	0.15	▲	0.62%
Crude Oil	78.13	0.12	▲	0.15%

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