

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Friday after touching record highs during the session, with high-flying chip stocks going into reverse and a mixed labor market report that showed more new jobs than expected with a rising unemployment rate. The Dow Jones Industrial Average closed up 0.33%, while the S&P 500 and Nasdaq Composite were up 1.07% and up 1.65% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.43%), the Dax 30 (-0.16%), CAC 40 (+0.15%) and the STOXX (-0.26%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.23%), HSI (+0.76%) and the Shanghai Composite (+0.61%).

The yield on the US 10 - year note was at 4.077%, while the 2 - year note was at 4.478%. Oil was up to \$77.85 per barrel, down 0.21%. The gold price was at US\$2186.20 per ounce, up 0.03%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, +1.07% to 7,847.00 points. The best performing stocks in this index were LIFE360 INC. (+5.83%) and VIRGIN MONEY UK PLC (+32.90%). The index has gained 1.31% in last five days.

The S&P/NZX 50 closed higher at 11923.725 points up 0.92%. Most sectors ended higher. The 3 worst sectors were Health Utilities (+0.36%), SmallCap (+0.22%), Real Estate (+0.44%). The 3 best sectors were Financials (+2.39%), Consumer Staples (+2.33%) and Materials (+1.90%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,952.08	115.48	▲ 0.90%
S&P/NZX 50 Index	11,923.73	-29.00	▲ 0.92%
S&P/NZX MidCap Index	31,852.94	366.51	▲ 1.16%
S&P/NZX SmallCap Index	79,723.04	177.64	▲ 0.22%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,123.69	33.67	▼ 0.65%
Dow Jones Industrial Average	38,722.69	68.71	▼ 0.18%
NASDAQ Composite	16,085.11	188.29	▼ 1.16%
FTSE 100	7,659.74	32.72	▼ 0.43%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,688.94	90.24	▲ 0.23%
HANG SENG INDEX	16,353.39	123.59	▲ 0.76%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,186.20	0.70	▲ 0.03%
Silver	24.52	0.02	▼ 0.10%
Crude Oil	77.85	0.16	▼ 0.21%

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