

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets closed lower on Monday after the S&P 500 and the Nasdaq's record-closing highs in the prior session, as investors paused at the start of a week packed with key jobs data and Fed Chair Jerome Powell's congressional testimony. The Dow Jones Industrial Average closed down 0.03%, while the S&P 500 and Nasdaq Composite were up 0.21% and up 0.04% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.55%), the Dax 30 (-0.11%), CAC 40 (+0.28%) and the STOXX (+0.37%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.50%), HSI (+0.04%) and the Shanghai Composite (+0.41%).

The yield on the US 10 - year note was at 4.221%, while the 2 - year note was at 4.612%. Oil was up to \$78.73 per barrel, down 1.55%. The gold price was at US\$2124.80 per ounce, up 1.39%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.13% to 7,735.80 points. The worst performing stocks in this index were HEALIUS LIMITED (-3.85%) and FLIGHT CENTRE TRAVEL GROUP LIMITED (-3.35%). The index has gained 1.08% in last five days.

The S&P/NZX 50 closed lower at 11724.212 points down 0.19%. Most sectors ended mixed. The 3 worst sectors were Real Estate (-1.46%), Information Technology (-1.01%), Consumer Discretionary (-0.63%). The 3 best sectors were Energy (+2.91%), Financials (+0.34%) and Utilities (+0.65%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,745.04	23.32	▼ 0.18%
S&P/NZX 50 Index	11,724.21	-29.00	▼ 0.19%
S&P/NZX MidCap Index	30,973.64	57.37	▼ 0.18%
S&P/NZX SmallCap Index	80,198.69	76.60	▼ 0.10%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,147.72	10.64	▲ 0.21%
Dow Jones Industrial Average	39,076.42	10.96	▼ 0.03%
NASDAQ Composite	16,281.72	6.78	▲ 0.04%
FTSE 100	7,640.33	42.17	▼ 0.55%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	40,109.23	198.43	▲ 0.50%
HANG SENG INDEX	16,595.97	6.53	▲ 0.04%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,124.80	29.10	▲ 1.39%
Silver	24.07	0.71	▲ 3.02%
Crude Oil	78.73	1.24	▼ 1.55%

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