

# MORNING REPORT

As at 9.00 a.m. 4/03/2024

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## Top News

### KEY OVERSEAS MARKET

US markets closed higher on Friday, with the S&P and Nasdaq closing at record highs, as technology stocks rallied on continued enthusiasm for artificial intelligence, with further support from declining Treasury yields. The Dow Jones Industrial Average closed down 0.03%, while the S&P 500 and Nasdaq Composite were up 0.32% and up 0.59% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.69%), the Dax 30 (+0.32%), CAC 40 (+0.09%) and the STOXX (+0.35%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+1.90%), HSI (+0.47%) and the Shanghai Composite (+0.39%).

The yield on the US 10 - year note was at 4.186%, while the 2 - year note was at 4.533%. Oil was up to \$79.81 per barrel, up 1.98%. The gold price was at US\$2091.60 per ounce, up 1.80%.

### NZX & ASX

The S&P/ASX200 closed lower on Friday, +0.61% to 7,745.60 points. The worst performing stocks in this index were LIFE360 INC. (+38.48%) and CORE LITHIUM LTD (+14.29%). The index has gained in last five days.

The S&P/NZX 50 closed lower at 11744.389 points up 0.01%. Most sectors ended mixed. The 3 worst sectors were Energy (-1.27%), Consumer Staples (-1.11%), Materials (-0.82%). The 3 best sectors were Consumer Discretionary (+0.65%), Industrials (+0.40%) and Utilities (+0.45%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,766.64	1.02	▼ 0.01%
S&P/NZX 50 Index	11,744.39	-29.00	▲ 0.01%
S&P/NZX MidCap Index	31,019.21	44.37	▼ 0.14%
S&P/NZX SmallCap Index	80,275.29	519.00	▼ 0.64%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	5,137.08	40.81	▲ 0.80%
Dow Jones Industrial Average	39,087.38	90.98	▲ 0.23%
NASDAQ Composite	16,274.94	183.04	▲ 1.14%
FTSE 100	7,682.50	52.48	▲ 0.69%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	39,910.82	744.62	▲ 1.90%
HANG SENG INDEX	16,589.44	78.04	▲ 0.47%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,091.60	36.90	▲ 1.80%
Silver	23.25	0.58	▲ 2.58%
Crude Oil	79.81	1.55	▲ 1.98%

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