

# MORNING REPORT

As at 9.00 a.m. 23/02/2024

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Top News		NZX Index				
KEY OVERSEAS MARKET		Index	Last	Change		
<p>US markets hit record highs on Thursday after artificial intelligence darling Nvidia forecast bumper revenue, stocking investor, stocking investor confidence that also boosted other growth stocks. The Dow Jones Industrial Average closed up 1.18%, while the S&amp;P 500 and Nasdaq Composite were up 2.12% and up 2.99% respectively.</p> <p>Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.29%), the Dax 30 (+1.47%), CAC 40 (+1.27%) and the STOXX (+1.68%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+2.19%), HSI (+1.45%) and the Shanghai Composite (+1.27%).</p> <p>The yield on the US 10 - year note was at 4.329%, while the 2 - year note was at 4.712%. Oil was up to \$78.55 per barrel, up 0.82%. The gold price was at US\$2032.90 per ounce, down 0.07%.</p>		S&P/NZX All Index	12,711.75	105.17	▲	0.83%
		S&P/NZX 50 Index	11,690.25	-29.00	▲	0.86%
		S&P/NZX MidCap Index	31,186.98	156.61	▲	0.50%
		S&P/NZX SmallCap Index	80,657.00	75.77	▲	0.09%
		ASX Index				
		Index	Last	Change		
		ASX All Ordinaries	7,700.40	9.10	▼	0.12%
		S&P/ASX 200	7,481.70	12.10	▼	0.16%
		ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
		S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
		S&P/ASX 20	4,229.60	14.50	▼	0.34%
		Foreign Markets Index				
		Index	Last	Change		
		S&P 500	5,087.59	105.79	▲	2.12%
		Dow Jones Industrial Average	39,066.95	454.71	▲	1.18%
		NASDAQ Composite	16,046.46	465.56	▲	2.99%
		FTSE 100	7,684.49	21.98	▲	0.29%
		ASX All Ordinaries	7,700.40	9.10	▼	0.12%
		NIKKEI 225	39,098.68	836.48	▲	2.19%
		HANG SENG INDEX	16,742.95	239.85	▲	1.45%
		Currencies (per NZ\$ 1.00)				
		Currency	Last	Change		
		AUD	0.9167	0.0034	▲	0.37%
		USD	0.6469	0.0024	▼	0.37%
		CNY	4.366	0.0336	▼	0.76%
		EUR	0.5966	0.0003	▼	0.05%
		CAD	0.8657	0.0019	▲	0.22%
		GBP	0.524	0.0010	▲	0.19%
		JPY	84.4496	0.2957	▲	0.35%
		US 10 Year Treasury Yield				
		US 10YR	3.68%			
		NZ Interest Rates				
		Rate	Last	Change		
		NZ OCR	5.50			
		90-day Bank Bill	5.64			
		5y Bank Bill	4.27			
		10y Bank Bill	4.60			
		Swap rate spread close (bps)	-34.00			
		Commodities Futures (Spot Price \$USD)				
		Commodity	Last	Change		
		Gold	2,033.20	1.10	▼	0.05%
		Silver	22.80	0.08	▼	0.35%
		Crude Oil	78.53	0.62	▲	0.80%

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