

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets ended lower on Tuesday as chipmaker Nvidia fell sharply ahead of its highly anticipated earnings report, while retail industry bellwether Walmart's upbeat forecast limited losses on the Dow. The Dow Jones Industrial Average closed down 0.17%, while the S&P 500 and Nasdaq Composite were down 1.28% and down 0.71% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.12%), the Dax 30 (-0.14%), CAC 40 (+0.34%) and the STOXX (-0.06%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(-0.28%), HSI (+0.57%) and the Shanghai Composite (+0.42%).

The yield on the US 10 - year note was at 4.275%, while the 2 - year note was at 4.61%. Oil was up to \$77.74 per barrel, down 1.83%. The gold price was at US\$2039.10 per ounce, up 0.74%.

NZX & ASX

The S&P/ASX200 closed lower on Tuesday, -0.16% to 7,659.00 points. The best performing stocks in this index were STRIKE ENERGY LIMITED (-25.86%) and CORE LITHIUM LTD (+9.52%). The index is virtually unchanged in last five days.

The S&P/NZX 50 closed higher at 11571.215 points up 0.70%. Most sectors ended higher. The 3 worst sectors were Health Care (-1.87%), Consumer Staples (-1.83%), Consumer Discretionary (-1.81%). The 3 best sectors were Materials (+1.44%), Financials (+1.35%) and Real Estate (+0.44%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,586.86	87.96	▼ 0.69%
S&P/NZX 50 Index	11,571.22	-29.00	▼ 0.70%
S&P/NZX MidCap Index	31,072.52	29.41	▼ 0.09%
S&P/NZX SmallCap Index	80,670.76	334.90	▼ 0.41%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	4,970.14	35.43	▼ 0.71%
Dow Jones Industrial Average	38,561.49	66.50	▼ 0.17%
NASDAQ Composite	15,573.76	201.90	▼ 1.28%
FTSE 100	7,719.21	9.29	▼ 0.12%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	38,363.61	106.77	▼ 0.28%
HANG SENG INDEX	16,247.51	91.90	▲ 0.57%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,039.10	15.00	▲ 0.74%
Silver	23.11	0.36	▼ 1.53%
Crude Oil	77.74	1.45	▼ 1.83%

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