

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets ended higher on Wednesday as ride-hailing platforms Lyft and Uber rallied, while Nvidia briefly displaced Alphabet as the US stock market's third most valuable company. The Dow Jones Industrial Average closed up 0.16%, while the S&P 500 and Nasdaq Composite were up 0.58% and up 0.82% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (+0.75%), the Dax 30 (+0.38%), CAC 40 (+0.68%) and the STOXX (+0.43%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.69%), HSI (+0.84%) and the Shanghai Composite (+1.28%).

The yield on the US 10 - year note was at 4.265%, while the 2 - year note was at 4.676%. Oil was up to \$76.64 per barrel, down 1.58%. The gold price was at US\$2003.30 per ounce, down 0.19%.

NZX & ASX

The S&P/ASX200 closed lower on Wednesday, -0.74% to 7,547.70 points. The worst performing stocks in this index were GRAINCORP LIMITED (-12.30%) and FLETCHER BUILDING LIMITED (-8.65%). The index has lost 0.89% in last five days.

The S&P/NZX 50 closed lower at 11757.971 points down 0.88%. Most sectors ended mixed. The 3 worst sectors were Industrials (-1.81%), Materials (-1.60%), Communications Services (-1.20%). The 3 best sectors were Financials (+0.94%), Utilities (-0.40%) and Energy (-0.39%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,685.43	83.45	▼ 0.65%
S&P/NZX 50 Index	11,757.97	-29.00	▼ 0.88%
S&P/NZX MidCap Index	30,922.69	89.04	▼ 0.29%
S&P/NZX SmallCap Index	81,402.44	217.60	▼ 0.27%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	4,982.02	28.85	▲ 0.58%
Dow Jones Industrial Average	38,335.27	62.52	▲ 0.16%
NASDAQ Composite	15,783.30	127.70	▲ 0.82%
FTSE 100	7,568.40	56.12	▲ 0.75%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	37,703.32	260.65	▼ 0.69%
HANG SENG INDEX	15,879.38	132.80	▲ 0.84%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last		
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,003.30	3.90	▼ 0.19%
Silver	22.40	0.24	▲ 1.09%
Crude Oil	76.64	1.23	▼ 1.58%

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