

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets ended mixed on Thursday, with S&P 500 lingering near the 5,000-point mark, as investors sized up major corporate earnings reports, a roughly in-line jobs report and remarks from policymakers on interest rate cuts. The Dow Jones Industrial Average closed down 0.05%, while the S&P 500 and Nasdaq Composite were down 0.09% and up 0.09% respectively.

Other key markets ended higher. European stocks closed as follows: the FTSE100 (-0.44%), the Dax 30 (+0.25%), CAC 40 (+0.71%) and the STOXX (+0.68%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+2.06%), HSI (-1.27%) and the Shanghai Composite (+1.28%).

The yield on the US 10 - year note was at 4.168%, while the 2 - year note was at 4.458%. Oil was up to \$76.19 per barrel, up 3.15%. The gold price was at US\$2048.10 per ounce, down 0.18%.

NZX & ASX

The S&P/ASX200 closed lower on Thursday, -0.58% to 7,581.60 points. The best performing stocks in this index were AGL ENERGY LIMITED. (+10.28%) and LIONTOWN RESOURCES LIMITED (+6.32%). The index has gained .067% in last five days.

The S&P/NZX 50 closed lower at 11872.326 points down 0.67%. Most sectors ended mixed. The 3 worst sectors were Health Care (-1.58%), Energy (-1.36%), Communications Services (-0.84%). The 3 best sectors were Financials (+1.48%), Information Technology (+0.71%) and Real Estate (+0.40%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,918.61	83.09	▼	0.64%
S&P/NZX 50 Index	11,872.33	-29.00	▼	0.67%
S&P/NZX MidCap Index	31,339.68	120.30	▲	0.39%
S&P/NZX SmallCap Index	83,546.96	135.62	▲	0.16%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
S&P/ASX 200	7,481.70	12.10	▼	0.16%
ASX Small Ordinaries	3,016.00	4.00	▲	0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲	0.61%
S&P/ASX 20	4,229.60	14.50	▼	0.34%
Foreign Markets Index				
	Last		Change	
S&P 500	4,990.61	4.45	▼	0.09%
Dow Jones Industrial Average	38,657.82	19.54	▼	0.05%
NASDAQ Composite	15,770.27	13.63	▲	0.09%
FTSE 100	7,595.48	33.27	▼	0.44%
ASX All Ordinaries	7,700.40	9.10	▼	0.12%
NIKKEI 225	36,863.28	743.36	▲	2.06%
HANG SENG INDEX	15,878.07	203.82	▼	1.27%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9167	0.0034	▲	0.37%
USD	0.6469	0.0024	▼	0.37%
CNY	4.366	0.0336	▼	0.76%
EUR	0.5966	0.0003	▼	0.05%
CAD	0.8657	0.0019	▲	0.22%
GBP	0.524	0.0010	▲	0.19%
JPY	84.4496	0.2957	▲	0.35%
US 10 Year Treasury Yield				
US 10YR	3.68%			
NZ Interest Rates				
	Last			
NZ OCR	5.50			
90-day Bank Bill	5.64			
5y Bank Bill	4.27			
10y Bank Bill	4.60			
Swap rate spread close (bps)	-34.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,048.10	3.60	▼	0.18%
Silver	22.66	0.30	▲	1.34%
Crude Oil	76.19	2.33	▲	3.15%

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