

MORNING REPORT

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Top News

KEY OVERSEAS MARKET

US markets were sluggish on Monday as investors awaited major events this week including the Federal Reserve's interest rate decision and big-ticket tech earnings that could test Wall Street's record breaking rally. The Dow Jones Industrial Average closed up 0.22%, while the S&P 500 and Nasdaq Composite were up 0.39% and 0.73% respectively.

Other key markets ended lower. European stocks closed as follows: the FTSE100 (-0.03%), the Dax 30 (-0.12%), CAC 40 (+0.09%) and the STOXX (+0.08%). In Asia, the Hang Seng and Shanghai indices closed mixed. The key Asian indices ended yesterday as follows: Nikkei 225(+0.77%), HSI (+0.78%) and the Shanghai Composite (-0.92%).

The yield on the US 10 - year note was at 4.074%, while the 2 - year note was at 4.308%. Oil was up to \$76.88 per barrel, down 1.45%. The gold price was at US\$2026.10 per ounce, up 0.44%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, +0.30% to 7,578.40 points. The best performing stocks in this index were BAPCOR LIMITED (+5.88%) and BELLEVUE GOLD LIMITED (+5.41%). The index has gained 1.36% in last five days.

The S&P/NZX 50 closed lower at 11911.886 points up 0.31%. Most sectors ended mixed. The 3 worst sectors were Materials (-2.29%), Energy (-2.15%), Communications Services (-1.13%). The 3 best sectors were Utilities (+1.30%), Industrials (+0.83%) and MidCap (+0.69%).

NZX Index			
Index	Last	Change	
S&P/NZX All Index	12,965.45	38.08	▲ 0.29%
S&P/NZX 50 Index	11,911.89	-29.00	▲ 0.31%
S&P/NZX MidCap Index	30,914.23	211.41	▲ 0.69%
S&P/NZX SmallCap Index	84,522.97	112.70	▼ 0.13%
ASX Index			
Index	Last	Change	
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
S&P/ASX 200	7,481.70	12.10	▼ 0.16%
ASX Small Ordinaries	3,016.00	4.00	▲ 0.13%
S&P/ASX MIDCAP 50	9,524.30	57.60	▲ 0.61%
S&P/ASX 20	4,229.60	14.50	▼ 0.34%
Foreign Markets Index			
	Last	Change	
S&P 500	4,910.19	19.22	▲ 0.39%
Dow Jones Industrial Average	38,193.18	83.75	▲ 0.22%
NASDAQ Composite	15,567.68	112.31	▲ 0.73%
FTSE 100	7,632.74	2.35	▼ 0.03%
ASX All Ordinaries	7,700.40	9.10	▼ 0.12%
NIKKEI 225	36,026.94	275.87	▲ 0.77%
HANG SENG INDEX	16,077.24	125.01	▲ 0.78%
Currencies (per NZ\$ 1.00)			
	Last	Change	
AUD	0.9167	0.0034	▲ 0.37%
USD	0.6469	0.0024	▼ 0.37%
CNY	4.366	0.0336	▼ 0.76%
EUR	0.5966	0.0003	▼ 0.05%
CAD	0.8657	0.0019	▲ 0.22%
GBP	0.524	0.0010	▲ 0.19%
JPY	84.4496	0.2957	▲ 0.35%
US 10 Year Treasury Yield			
US 10YR	3.68%		
NZ Interest Rates			
	Last	Change	
NZ OCR	5.50		
90-day Bank Bill	5.64		
5y Bank Bill	4.27		
10y Bank Bill	4.60		
Swap rate spread close (bps)	-34.00		
Commodities Futures (Spot Price \$USD)			
	Last	Change	
Gold	2,026.10	8.80	▲ 0.44%
Silver	23.24	0.36	▲ 1.59%
Crude Oil	76.88	1.13	▼ 1.45%

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