

MORNING REPORT

As at 9.00 a.m. 19/12/2023

Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed higher on Monday as market participants parsed mounting expectations of interest rate cuts from the Federal Reserve in the coming year and looked ahead to a week of crucial economic data. The Dow Jones Industrial Average closed up 0.08%, while the S&P 500 and Nasdaq Composite were up 0.59% and up 0.80% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (+0.50%), the Dax 30 (-0.60%), CAC 40 (-0.37%) and the STOXX (-0.62%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (-0.64%), HSI (-0.97%) and the Shanghai Composite (-0.40%).

The yield on the US 10 - year note was at 3.946%, while the 2 - year note was at 4.457%. Oil was up to \$72.56 per barrel, up 1.58%. The gold price was at US\$2040.60 per ounce, up 0.24%.

NZX & ASX

The S&P/ASX200 closed lower on Monday, -0.22% to 7,426.40 points. The bottom performing stocks in this index were NRW HOLDINGS LIMITED (-3.33%) and HEALIUS LIMITED (-3.31%). The index has gained 3.22% in last five days.

The S&P/NZX 50 closed lower at 11564.977 points +0.13%. Most sectors ended higher. The 3 worst sectors were Materials (-0.92%), Communications Services (-1.79%), SmallCap (-0.48%). The 3 best sectors were Industrials (+0.56%), Health Care (+0.53%) and Utilities (+0.42%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,579.95	13.40	▲	0.11%
S&P/NZX 50 Index	11,564.98	14.78	▲	0.13%
S&P/NZX MidCap Index	30,049.19	53.32	▼	0.18%
S&P/NZX SmallCap Index	80,604.97	389.40	▼	0.48%

ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
S&P/ASX 200	7,314.30	4.50	▼	0.09%
ASX Small Ordinaries	2,848.20	8.80	▼	0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼	0.41%
S&P/ASX 20	4,078.50	30.20	▼	0.74%

Foreign Markets Index				
	Last		Change	
S&P 500	4,746.87	27.68	▲	0.59%
Dow Jones Industrial Average	37,336.60	31.44	▲	0.08%
NASDAQ Composite	14,932.20	118.28	▲	0.80%
FTSE 100	7,614.48	38.12	▲	0.50%
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
NIKKEI 225	32,758.98	211.57	▼	0.64%
HANG SENG INDEX	16,629.23	162.96	▼	0.97%

Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9181	0.0025	▼	0.27%
USD	0.5982	0.0012	▲	0.20%
CNY	4.3138	0.0099	▼	0.23%
EUR	0.548	0.0013	▼	0.24%
CAD	0.8206	0.0022	▼	0.27%
GBP	0.4805	0.0008	▼	0.17%
JPY	89.5614	0.0998	▼	0.11%

US 10 Year Treasury Yield	
US 10YR	2.05%

NZ Interest Rates	
	Last
NZ OCR	4.75
90-day Bank Bill	5.13
5y Bank Bill	4.22
10y Bank Bill	4.18
Swap rate spread close (bps)	-70.00

Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,040.60	4.90	▲	0.24%
Silver	24.10	0.05	▼	0.20%
Crude Oil	72.56	1.13	▲	1.58%

Disclaimer: The above information is provided on a best endeavours basis and Equity Investment Advisers Ltd does not accept any liability under any circumstances for errors or omissions. Parties should recheck the information before using it in any decision-making process. Acknowledgements: Equity Investment Advisers (EIA) sincerely expresses its gratitude to the following sources for the contribution of valuable information in the production of EIA morning reports: Yahoo New Zealand, ANZ securities, ASX, Nikkei Indexes, NZX, NYSE, and NASDAQ.

Struggling to achieve good income yield? Click [here](#) for possible assistance.

Need help with precious metals? Click [here](#) www.equity.co.nz
 E-mail: Info@equity.co.nz Tel: +64 (9)304 0145 / NZ: 0800 474 669