

MORNING REPORT

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Web: www.equity.co.nz / E-mail: Info@equity.co.nz / Tel: +64 (9)304 0145 / Address: Level 8, 115 Queen Street, Auckland, NZ

Top News

KEY OVERSEAS MARKET

US markets closed little changed on Friday but registered a seventh straight week of gains in its longest winning streak since 2017 after this week's dovish pivot by the Federal Reserve. The Dow Jones Industrial Average closed up 0.15%, while the S&P 500 and Nasdaq Composite were down 0.01% and up 0.35% respectively.

Other key markets ended mixed. European stocks closed as follows: the FTSE100 (-0.95%), the Dax 30 (-0.00%), CAC 40 (+0.28%) and the STOXX (+0.23%). In Asia, the Hang Seng and Shanghai indices closed lower. The key Asian indices ended yesterday as follows: Nikkei 225 (+0.87%), HSI (+2.38%) and the Shanghai Composite (-0.33%).

The yield on the US 10 - year note was at 3.915%, while the 2 - year note was at 4.449%. Oil was up to \$71.79 per barrel, up 0.29%. The gold price was at US\$2033.80 per ounce, down 0.55%.

NZX & ASX

The S&P/ASX200 closed lower on Friday, +0.88% to 7,442.70 points. The top performing stocks in this index were CORE LITHIUM LTD (+15.09%) and WEEBIT NANO LTD (+14.79%). The index has gained 2.85% in last five days.

The S&P/NZX 50 closed lower at 11550.197 points -0.02%. Most sectors ended higher. The 3 worst sectors were Health Care (-1.87%), Communications Services (-0.48%), Industrials (-0.26%). The 3 best sectors were Real Estate (+2.60%), Information Technology (+3.27%) and Energy (+1.72%).

NZX Index				
Index	Last		Change	
S&P/NZX All Index	12,566.55	0.34	▲	0.00%
S&P/NZX 50 Index	11,550.20	2.68	▼	0.02%
S&P/NZX MidCap Index	30,102.52	507.93	▲	1.72%
S&P/NZX SmallCap Index	80,994.46	488.08	▲	0.61%
ASX Index				
Index	Last		Change	
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
S&P/ASX 200	7,314.30	4.50	▼	0.09%
ASX Small Ordinaries	2,848.20	8.80	▼	0.31%
S&P/ASX MIDCAP 50	9,290.80	38.50	▼	0.41%
S&P/ASX 20	4,078.50	30.20	▼	0.74%
Foreign Markets Index				
	Last		Change	
S&P 500	4,719.19	0.36	▼	0.01%
Dow Jones Industrial Average	37,305.16	56.76	▲	0.15%
NASDAQ Composite	14,813.92	52.32	▲	0.35%
FTSE 100	7,576.36	72.62	▼	0.95%
ASX All Ordinaries	7,505.60	42.90	▼	0.57%
NIKKEI 225	32,970.55	284.35	▲	0.87%
HANG SENG INDEX	16,792.19	389.99	▲	2.38%
Currencies (per NZ\$ 1.00)				
	Last		Change	
AUD	0.9181	0.0025	▼	0.27%
USD	0.5982	0.0012	▲	0.20%
CNY	4.3138	0.0099	▼	0.23%
EUR	0.548	0.0013	▼	0.24%
CAD	0.8206	0.0022	▼	0.27%
GBP	0.4805	0.0008	▼	0.17%
JPY	89.5614	0.0998	▼	0.11%
US 10 Year Treasury Yield				
US 10YR	2.05%			
NZ Interest Rates				
	Last			
NZ OCR	4.75			
90-day Bank Bill	5.13			
5y Bank Bill	4.22			
10y Bank Bill	4.18			
Swap rate spread close (bps)	-70.00			
Commodities Futures (Spot Price \$USD)				
	Last		Change	
Gold	2,033.80	11.10	▼	0.55%
Silver	24.17	0.22	▼	0.89%
Crude Oil	71.79	0.21	▲	0.29%

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E-mail: Info@equity.co.nz

Tel: +64 (9)304 0145 / NZ: 0800 474 669